Business Valuators & Appraisers, L. L.C.

APPRAISAL REPORT



16.439 Acres Located at 25893 N. Country Rd. 3250 Garvin County. Oklahoma

December 15, 2014
Authored by: David R. Payne, ASA/CPA & Marion L. Kordic, FASA

Exhibit 32



Business Valuators & Appraisers, L. L.C.

A Member Firm of Business Advisory Partners

119 N Robinson Suite 440 Oklahoma City, OK 73102 Telephone: (405) 272-0520 Facsimile: (405) 272-0501



David R. Payne, ASA CPA/ABV Marion L. Kordic, FASA Accredited Senior Appraisers American Society of Appraisers

December 30, 2014

L. Win Holbrook, Chapter 7 Trustee
Bankruptcy Estate of Joseph Schreibvogel
c/o Andrews Davis, P.C.
100 N Broadway, Suite 3300
Oklahoma City, OK 73102

RE:

Appraisal of 16.439 acres in the SW/4 of Section 21, T2N, R1E, Garvin County, Oklahoma Transferred By Bankruptcy Estate of Joseph Schreibvogel, Case No. 13-11430, Western District of Oklahoma

Gentlemen:

At your request and authorization, Business Valuators & Appraisers, L.L.C. ("BVA") has prepared an appraisal of the market value of the referenced property and presented our analysis in the following Appraisal Report.

The appraised property consists of a parcel of land containing 16.49 acres, situated at 25893 N County Road 3250, Garvin County, Oklahoma. The subject property is more fully described, legally and physically, within the enclosed report.

Data, information, and calculations leading to the value conclusion are incorporated in the report following this letter. The report, in its entirety, including all assumptions and limiting conditions, is an integral part of, and inseparable from, this letter.

Based on the analysis contained in the following report, the market value of the subject leasehold interest on a retrospective basis and the hypothetical fee simple interest on a current basis is concluded as follows:

MARKET VALUE CONCLUSION

Appraisal Premise	Interest Appraised	Exposure	Date of Value Val	ue Conclusion
As Is	Leased Fee Estate	12 Months	February 25, 2013	\$63,300
Hypothetical	Fee Simple	12 Months	December 15, 2014	\$102,700
	(rounded	to nearest \$10	0)	

December 19, 2014 Page 2

The following appraisal sets forth the most pertinent data gathered, the techniques employed, and the reasoning leading to the opinion of value. The analyses, opinions and conclusions were developed based on, and this report has been prepared in conformance with, our interpretation of the guidelines and recommendations set forth in the Uniform Standards of Professional Appraisal Practice (USPAP), the requirements of the Code of Professional Ethics and Standards of Professional Appraisal Practice of the American Society of Appraisers and the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (FIRREA), Title XI Regulations.

The report is for the sole use of the client; however, client may provide only complete, final copies of the appraisal report in its entirety (but not component parts) to third parties who shall review such reports in connection with financial planning. Appraisers are not required to explain or testify as to appraisal results other than to respond to the client for routine and customary questions.

It has been a pleasure to assist you in this assignment. If you have any questions concerning the analysis, or if we can be of further service, please contact us.

Respectfully submitted,

Business Valuators and Appraisers, L.L.C.

Marion L. Kordic, FASA

Marian X Kalen

Oklahoma Certified General Appraiser #10065CGA

David R. Payne, ASA CPA/ABV

Table of Contents

Executive Summary	4
Identification of the Property	5
Legal Description	
Standard of Value	
Purpose of the Appraisal	9
Function of the Appraisal	9
Effective Date of Appraisal	
Property Rights Appraised	
Appraisal Report Options	
Sale History	
Scope of the Appraisal	11
Limiting Conditions and Assumptions	
Zoning	
Tax and Assessment Analysis	
The Valuation Process	19
Area Data - Regional Map	20
Vicinity Aerial Map	
Neighborhood Analysis	
Site Analysis	
Highest and Best Use Analysis	25
Land Value	
Exposure Time	50
Digital Images	
American Society of Appraisers	51
Certification	
Professional Vitae - David R. Payne	
Professional Vitae- Marion L. Kordic	
Appendices	•
• Exhibits and Photographs of the Property	59-72



Overview

. . .

EXECUTIVE SUMMARY

Effective Date of Appraisal

December 15, 2014

Property Appraised

16.439 acres of land located at 25893 N County Rd 3250 just north of the Northeast corner of S. H. 17A and I.H 35, Garvin County, Oklahoma

("Property")

Tax ID

0000-21-02N-01E-0-018-00 0000-21-02N-01E-0-020-00

Property Interest

Leased Fee Simple Interest, Surface only

Site Description

An irregular shaped tract of land containing 16.439 acres, MOL, and having 660 feet of frontage on N. Country Rd 3250, Wynnewood, OK 73098-0000. Leased to The Garold Wayne Interactive Zoological Foundation

Zoning

Not subject to zoning

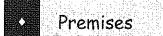
Final Estimate of Value:

Leased Fee Estate (As Is): \$63,300 (\$3,850 Acre) as

of 2/25/13

Fee Simple (Hypothetical): \$102,700 (\$6,250 Acre)

as of 12/15/14



IDENTIFICATION OF THE PROPERTY

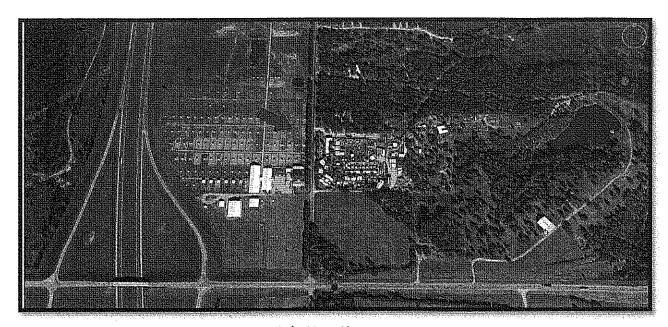
The Property consists of two abutting tracts of land containing 16.439 acres located at 25893 N County Rd 3250, North and East of the NE/c S.H. 17A and I.H. 35, Garvin County, Oklahoma. The land is leased for a term of 85 years to and known as The Garold Wayne Interactive Zoological Foundation (GW Exotic Animal Park), Wynnewood, OK.

LEGAL DESCRIPTION:

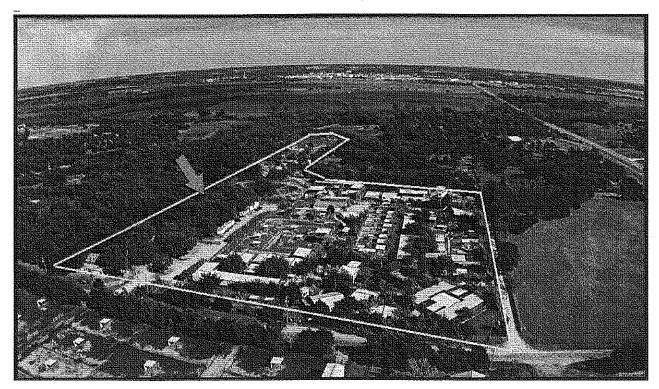
The Property is located in Garvin County, Oklahoma, legally described as, to wit:

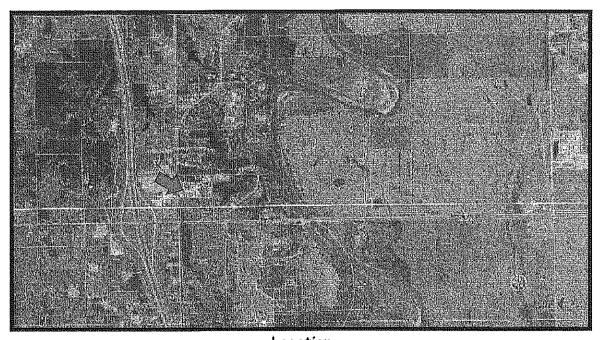
NW/4 SW/4 SW/4 of Section 21, Township 2 North, Range 1 East of the I.B.M. & the North 165 feet of the East 500 feet of the West 1460 feet of the N/2 S/2 SW/4 and the West 300 feet of the NE/4 SW/4 SW/4 and the West 300 feet of the NE/4 SW/4 SW/4 all in Section 21, Township 2 North, Range 1 East, containing 16.439 acres more or less (the "Property").

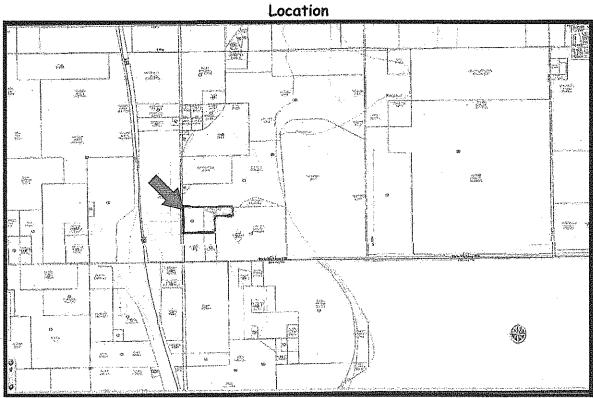




Aerial Site Maps







Location Map; 25893 N County Rd 3250, North & East of the NE/c of S.H. 17A & I.H. 35, Wynnewood, 73098-0000, Garvin County, OK

Standard of Value

The following definition of market value was taken from regulations published by federal regulatory agencies pursuant to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act (FIRREA) of 1989. Federal agencies publishing this definition, between July 5, 1990 and August 24, 1990, include the Federal Reserve System (FRS) as 12 CFR, parts 208 and 225; the National Credit Union Administration (NCUA); the Federal Deposit Insurance Corporation (FDIC); the Office of Thrift Supervision (OTS); and the Office of the Comptroller of the Currency (OCC) as 12 CFR, part 34, subpart C. This definition is also referenced in regulations jointly published by the OCC, OTS, FRS, and FDIC on June 7, 1994; and in the "Interagency Appraisal and Evaluation Guidelines", dated October 27, 1994. This same definition is also cited in Advisory Opinion 22 and in the Glossary of the 2003 version of the Uniform Standards of Professional Appraisal Practice (USPAP).

"The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

- 1. buyer and seller are both typically motivated;
- 2. both parties are well informed or well advised and acting in what they consider their own best interests;
- a reasonable time is allowed for exposure in the open market;
- 4. payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and
- 5. the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale."

This definition is also used by many other governmental agencies like Fannie Mae, Freddie Mac, the VA, the FHA, and many legal jurisdictions.

PURPOSE OF THE APPRAISAL

The purpose of our appraisal assignment is to estimate the market value of both the as is leasehold interest and hypothetical fee simple interest in the subject property, as is, as defined herein.

FUNCTION OF THE APPRAISAL

It is our understanding that the function of this appraisal is estimate market value of the property for litigation purposes as more fully described on page 10.

LEASEHOLD INTEREST

The Property is leased to The Gerold Wayne Interactive Zoological Foundation ("Lessee") for \$5,000.00 per year. The lease ("Lease") is for eighty-five (85) years commencing February 25, 2013 and Ending February 25, 2098. The lease rate includes all real and personal property improvements including buildings, cage and equipment. The Lessee is also required to pay all utilities. The lease is dated February 21, 2013 and states that Shirley Schreibvogle is the lessor. John Finlay executed the lease on behalf of the Lessee.

FEE SIMPLE INTEREST AND HYPOTHETICAL CONDITION

A hypothetical condition is that which is contrary to what exists, but is supposed for purposes of the analysis. Hypothetical value represents a value based upon facts and conditions not actually present or in existence. According to USPAP Standard No. 9, a hypothetical condition may be used in an assignment only if two situations are present.

- Use of the hypothetical condition is clearly required for legal purposes, for purposes of reasonable analysis, or for purposes of comparison; and
- II. Use of the hypothetical condition results in credible analysis

Our report applies the hypothetical conditions to estimate the Fee Simple Interest assuming that the Property is not subject to the eighty-five year lease.

BANKRUPTCY PROCEEDING

Joseph Allen Schreibvogel ("Debtor") filed a chapter 7 bankruptcy proceeding on March 29, 2013 ("Petition Date"). On December 10, 2013 Win Holbrook, Chapter 7 Trustee ("Trustee") filed a complaint to avoid fraudulent transfer. The claim relates to a transfer by the Debtor on February 3, 2011 to Shirley Schreibvogle ("Transfer"). Since the Lease was entered into approximately two years after the Transfer, but prior to the Petition Date, the Trustee has requested that BVA value the property as follows: (i) "As Is" Leasehold Interest; and (ii) "Hypothetical" Fee Simple Interest. Our Leasehold Interest value has an effective date of the Lease which is substantially the same as the Petition Date. Our Hypothetical Fee Simple value has an effective date of December 15, 2014, the date of our site visit.

EFFECTIVE DATE OF APPRAISAL

The effective date of the appraisal is February 25, 2013 for the leasehold interest and December 15, 2014 for the fee simple interest.

PROPERTY RIGHTS APPRAISED

The property rights appraised are those of a leased fee simple estate of the surface rights only.

APPRAISAL REPORT OPTIONS

This report is in compliance with Standard Rule 2-2 of the Uniform Standards of Professional Appraisal Practice (USPAP) of The Appraisal Foundation.

PROFESSIONAL STANDARDS

All leading professional appraisal organizations, the U.S. Congress, all state legislatures, and numerous legal jurisdictions recognize the Uniform Standards of Professional Appraisal Practice (USPAP), promulgated by the Appraisal Foundation. Revised annually to keep it contemporary, these standards set forth ethical practices and proper procedures for a competent appraisal. This appraisal fully complies with all relevant portions of the USPAP version in effect on the date this report was prepared. It also complies with the Financial Institutions Reform, Recovery, and Enforcement Act (FIRREA), a federal law.

Competency

One or more of the person(s) signing this report are licensed to appraise real property in the state the subject is located. We affirm the appraiser(s) have the experience, knowledge, and education to value this type property. We have previously appraised similar real estate.

Sale History

On-line public records and/or a private data reporting service were used to search for prior sales of the subject real estate. This research discovered no recorded conveyance of the subject during the three years preceding this report's effective value date. The current owner and defendant in the Transfer Litigation acquired the property from the Debtor on February 1, 2011 as recorded in Book/Page: 1934/460 of the Garvin County property records.

Subject's Current O	wnership
Shirley Schreiby	ogel

Scope of the Appraisal

The extent of the process employed to collect and confirm data included; the investigation of city and county records, reliance on public and private data sources such as Market Data Research, Inc., and data collected and maintained in the appraiser's files that would be of general use in such appraisal work.

A physical inspection of the Property was made and an inspection of the comparable sales used in this analysis. The methods employed in reporting and analyzing this data is explained in each section of this report.

The appraisal process may be applied to any specific property or property type and should emulate the thinking of the most probable class of purchaser or investor. The appraisal profession recognizes three classic approaches in which indications of property value are developed. These three approaches are generally known as the Cost Approach, Income Capitalization Approach and Direct Sales Comparison Approach.

Each of these approaches uses various principles of the marketplace, the most universal of which is the principle of substitution. This principle affirms that a prudent purchaser has three alternate courses of action available; specifically, to buy a vacant site and build a near identical or similar property without undue delay (Cost Approach), to find an equally desirable existing property offering comparable utility (Direct Sales Comparison Approach), or to find a substitute income stream of comparable quality, quantity, and durability (Income Capitalization Approach). Besides the principle of substitution, there are other principles to consider, such as supply and demand, opportunity cost, balance, conformity, contribution, surplus productivity, and externalities. Each of these principles is further impacted by anticipation and change in the marketplace.

After defining the specific appraisal problem, market data is collected and analyzed as it may affect the subject property. This includes area and neighborhood analysis, site and improvement analysis, highest and best use analysis, and the application of the three approaches referred to above, and more fully described below.

In this instance, the subject Property is appraised as both an as is leasehold interest and hypothetically as a fee simple interest; therefore, the Income Approach (discounted cash flow of leased interest method) and Direct Sales Comparison Approach are applicable approaches to value and have been developed in the valuation process. [Note: The Income Approach was only applicable to valuing the leasehold interest.]

Limiting Conditions and Assumptions

1. Hypothetical Condition

As described previously a hypothetical condition is contrary to what exists but is supposed purposes of our analysis. Our report applies the hypothetical conditions to estimate the Fee Simple Interest assuming that the Property is not subject to the eighty-five year lease.

2. Limits of Liability

The liability of Business Valuators & Appraisers, L.L.C. and employees, contractors and members are limited to the fee collected. There is no accountability, obligation, or liability to any third party. If this report is placed in the hands of anyone other than the client, the client will make such party aware of all limiting conditions and assumptions of the assignment and related discussions. The Appraiser assumes no responsibility for any costs incurred to discover or correct any deficiencies present in the property.

3. Copies, Publication, Distribution, Use and Ownership of Report

The Bylaws and Regulations of the American Society of Appraisers require each Member and Candidate to control the use and distribution of each appraisal report signed by such Member or Candidate; except as hereinafter provided, the client may distribute copies of this appraisal report in its entirety to third parties as he may select; however, selected portions of this appraisal report will not be given to third parties without the prior written consent of the signatories of this appraisal report. Neither all nor any part of this appraisal report will be distributed to the public by advertising media, public relations, news, sales or other media for public communication without the prior written consent of BVA and the signers of this report.

4. Confidentiality

The Appraiser may not divulge the material (evaluation) contents of the report, analytical findings or conclusions, or give a copy of the report to anyone other than the client or his designee as specified in writing except as may be required by the American Society of Appraisers, as they may request in confidence for ethics enforcement, or by a court of law or body with the power of a subpoena.

This appraisal is to be used only in its entirety and no part is to be used without the whole report. All conclusions and opinions concerning the analysis are set forth in the report prepared by the Appraiser(s) whose signature(s) appears on the appraisal report, unless indicated as "Review Appraiser." No change of any item in the report will be made by anyone other than the Appraiser and/or officer of the firm. The Appraiser and firm will have no responsibility if they make any such unauthorized change.

5. Trade Secrets

This appraisal was obtained from Business Valuators and Appraisers, L.L.C. or related companies and/or its individuals or related independent contractors and consists of "trade secrets and commercial or financial information" which is privileged and confidential and exempted from disclosure under 5 U.S.C. 552 (b) (4). Notify the appraiser(s) signing the report or an officer of Business Valuators and Appraisers, L.L.C. of any request to reproduce this appraisal in whole or part.

6. Information Used

We assume no responsibility for accuracy or furnished information by or from others, the client, his designee, or public records. We are not liable for such information or the work of possible subcontractors. Be advised that some people associated with Business Valuators and Appraisers, L.L.C. and possibly signing the report are independent contractors. The comparable data relied upon in this report has been confirmed with one or more parties familiar with the transaction, or from affidavit or other sources thought to be reasonable; all are considered appropriate for inclusion to the best of our factual judgment and knowledge. An impractical and uneconomic expenditure of time would be required in attempting to furnish unimpeachable verification in all instances, particularly as to engineering and market-related information. We suggest that the client consider independent verification involving sale, lease, or other significant commitment of the subject property, and that such verification be performed by the appropriate specialists.

7. Testimony, Consultation, Completion of Contract for Appraisal Services

The total fee is payable upon fulfillment/completion of the contract for appraisal, consultation or analytical service. If testimony or deposition is required because of any subpoena, the bankruptcy estate will be responsible for any additional charges based upon our standard hourly fee schedule.

8. Exhibits

The sketches and maps in this report are included to help the reader in visualizing the property and are not necessarily to scale. Various photos, if any, are included for the same purpose. Site plans are not surveys unless shown from a registered surveyor.

9. Legal, Engineering, Financial, Structural, Mechanical, Hidden Components or Soil

We assume no responsibility for matters legal in character or nature, nor matters of survey, nor of any architectural, structural, mechanical, or engineering nature. We render no opinion as to the title, which we presume that was merchantable. The property is appraised as if free and clear, unless otherwise stated in particular parts of the report. We assume that the legal description was correct as used in this report as furnished by the client, his designee, or as derived by the appraiser.

Please note that we give no advice regarding mechanical equipment or structural integrity or adequacy, nor soils and potential for settlement, drainage, and such (seek assistance from a qualified architect and/or engineer) nor matters concerning liens, title status, and legal marketability (seek legal assistance), and such. The lender and owner should inspect the property before any disbursement of funds; further, it is likely that the lender or owner may wish to require mechanical or structural inspections by a qualified and licensed contractor, civil or structural engineer, architect, or other expert.

The Appraiser has inspected as far as possible, by observation, the land and the improvements; however, it was not possible personally to observe conditions beneath the soil, hidden structurally, or other components. We have not critically inspected mechanical components within the improvements and we make no representations herein as to these matters unless specifically stated and considered in the report. The value estimate considers there being no such condition that would cause a loss of value. The land or the soil of the area being appraised appears firm, however, subsidence in the area is unknown. The appraiser(s) does not warrant against this condition or occurrence of problems arising from soil conditions.

The appraisal is based upon there being no hidden, unapparent conditions of the property site, subsoil, or structures or toxic materials that would render it more or less valuable. We assume no responsibility for any such conditions or for any expertise or engineering to discover them. We assume that all mechanical components were in operable condition and status standard for properties of the subject type. Conditions of heating, cooling, ventilating, electrical and plumbing equipment is considered commensurate with the condition of the balance of the improvements unless otherwise stated. No judgment is

made as to adequacy of insulation, type of insulation, or energy efficiency of the improvements or equipment.

If the appraiser has not been supplied with a termite inspection, survey, or occupancy permit, no responsibility or representation is assumed or made for any costs associated with obtaining the same, or for any deficiencies discovered before or after they are obtained. We make no representation or warranties concerning obtaining these items. The Appraiser assumes no responsibility for any costs or consequences arising due to the need, or the lack of need for flood hazard insurance. An Agent for the Federal Flood Insurance Program should be contacted to decide the actual need for flood hazard insurance.

10. Legality of Use

The appraisal is based on the premise that there is full compliance with all applicable federal, state and local environmental regulations and laws unless otherwise stated in the report; further, that all applicable zoning, building, and use regulations and restrictions for all types have been complied with unless otherwise stated in the report; further, we assume that all required licenses, consents, permits, or other legislative or administrative authority (local, state, federal and/or private entity or organization) have been or can be obtained or renewed for any use considered in the value estimate.

11. Component Value

The distribution of the total valuation in this report between land and improvements applies only under the existing program of use. The separate valuations for land and building must not be used with any other appraisal and are invalid if so used.

12. Auxiliary and Related Studies

No environmental or impact study, special market study or analysis, highest and best use analysis study or feasibility study has been requested or made unless otherwise specified in an agreement for services or in the report. The appraiser reserves the unlimited right to alter, amend, revise, or rescind any of the statements, findings, opinions, values, estimates, or conclusions upon any subsequent such study, analysis, previous study, information as to market or subject, or analysis subsequently becoming known to him.

13. Dollar Value, Purchasing Power

The market value estimated, and the costs used, are as of the date of the estimate of value. All dollar amounts are based on the purchasing power and price of the dollar as of the date of the value estimate.

14. Inclusions

We have disregarded furnishings and equipment, personal property, or business operations except as specifically indicated and typically considered as a part of real estate, with only the real estate being considered in the value estimate unless otherwise stated. In some property types, business and real estate interests and values are combined.

15. Value Change, Dynamic Market, Influences

The estimated market value is subject to change with market changes over time; value is highly related to exposure, time, promotional effort, terms, motivation, and conditions surrounding the offering. The value estimate considers the productivity and relative attractiveness of the property physically and economically in the marketplace.

We do not base the "Estimate of Value" in the appraisal report in whole or in part upon the race, color, or national origin of the present owners or occupants of the properties near the property appraised.

The Appraiser reserves the right to alter the opinion of value based on any information withheld or not discovered in the original normal course of a diligent investigation.

16. Management of the Property

We assume that the property that is the subject of this report will be under prudent and competent ownership and management, neither inefficient nor super-efficient.

17. Professional Fees

The fee for this appraisal or study is for the analytical services rendered and not for the time spent on the physical report or the physical report itself. The physical report(s) remains the property of Business Valuators and Appraisers, L.L.C. under all circumstances.

18. Insulation and Toxic Materials

Unless otherwise stated in this report, the appraiser(s) signing this report has no knowledge concerning the presence or absence of toxic materials and/or ureaformaldehyde foam insulation in existing improvements; existence of such may adversely affect the property being appraised and reappraisal at additional cost may be necessary to estimate the effects of such materials.

19. Right to Alter Market Value

The appraisers and/or officers of Business Valuators and Appraisers, L.L.C. reserve the right to alter statements, analysis, conclusion or any value estimate in the appraisal if there becomes known to us facts pertinent to the appraisal process that were unknown to us when the report was finished.

20. ACCEPTANCE OF, AND/OR USE OF THIS APPRAISAL REPORT CONSTITUTES ACCEPTANCE OF THE ABOVE CONDITIONS EVEN THOUGH UNSIGNED BY THE CLIENT.

ZONING

The Property is not zoned by Garvin County and is not within corporate limits of any City.

Presently no private deed restrictions known to the appraiser which limit usage of the subject site.

TAX AND ASSESSMENT ANALYSIS

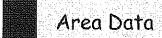
The Property is exempt from taxes since it is leased to a non-profit foundation.

The Property is identified on the tax rolls as account # 0000-21-02N-01E=0=018-00 (B001) and 0000-21-02N-01E-0-020-00 (B2). The property is currently NOT assessed for taxation.

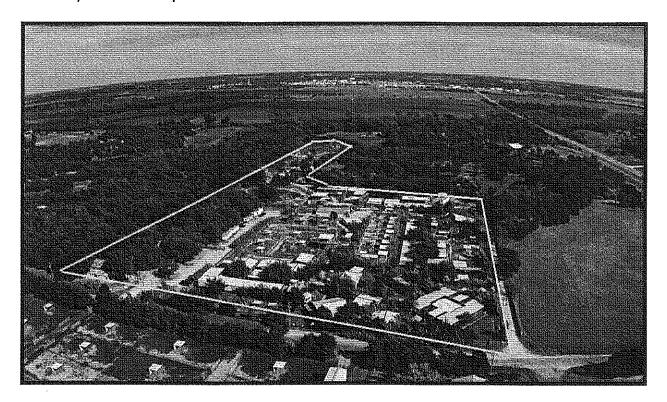
THE VALUATION PROCESS

Listed below are the primary steps taken in order to estimate the market value of the Property:

- General data collection and analysis This step involved research into national, regional and local economic influences on the property being appraised.
- Specific data collection and analysis While similar to the above, more detailed information was assembled and confirmed with respect to the subject and comparable properties which have recently sold and rented.
- Highest and best use analysis Based on the data gathered, a conclusion was reached concerning the land.
- Land value estimate If comparable vacant land sales are located, they will be adjusted for dissimilarities with the subject site, and utilized to estimate a current land value estimate for the subject site. If good quality land sales are not available, then other techniques can be used to estimate market value.



Location within the Wynnewood, Oklahoma Area Vicinity Aerial Map



NEIGHBORHOOD ANALYSIS

Real estate is an immobile commodity. As such, it is influenced by the surrounding neighborhood. Conditions within the neighborhood can influence buyer/seller opinions concerning real property values within a neighborhood. Therefore, the neighborhood description is important to the valuation of real estate. The neighborhood is the general area considered to have the greatest influence on the value of the subject property.

A neighborhood is defined as "a group of complimentary land uses". It is an area that usually has distinguishing characteristics and may be a section of a community or the neighborhood may constitute an entire community. Further, the prescribed area may coincide with changes in prevailing land use(s), occupant characteristics, or physical characteristics such as building structures, street patterns or terrains that are common neighborhood boundaries.

For purposes of the subject Property, a neighborhood analysis is not applicable since the Property is a special-use type property as relates to the improvements and agricultural use land.

Land Availability:

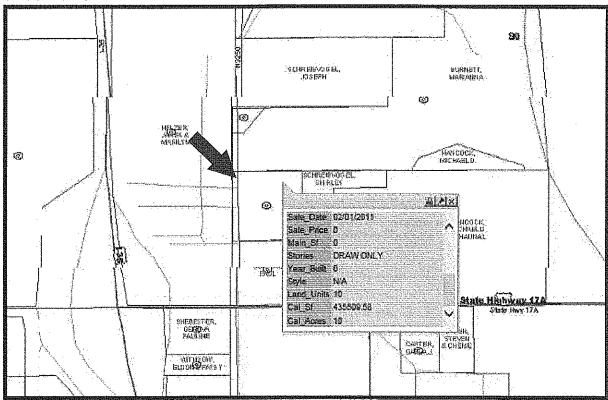
Currently, there is a substantial amount of vacant land in the subject's immediate area available for future development to a higher and better uses as the conditions of supply-demand dictate.

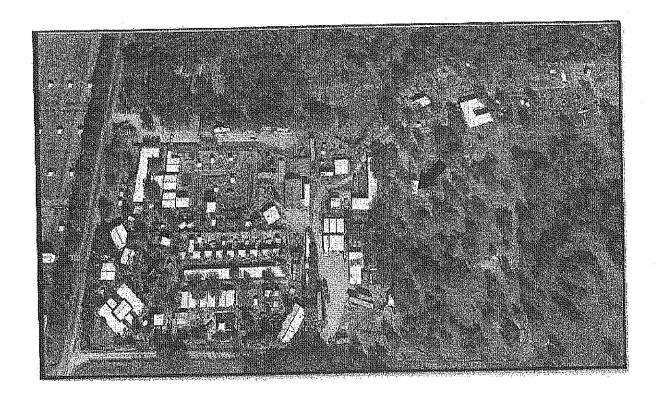
Utility Services:

Generally, many parts of the market area are served by all typical public and quasi-public utility services, including electric, telephone, gas, water and sanitary sewer.

¹ The dictionary of Real Estate Appraisal, AIREA, second edition, 1989, pg. 207

SITE ANALYSIS





Location:

25893 N County Road 3250, just N of the Northeast corner

of S.H. 17A and I.H. 35, Garvin County, Oklahoma.

Lessee:

The site is under an 85 year lease to The Garold Wayne Interactive Zoological Foundation - Exotic Animal Park at a

rental of \$5,000 annually plus all utility costs.

Improvements:

The improvements are leasehold improvements consisting of buildings, fenced cages w/protective fence guards housing; lions, tigers, bears, monkeys, wolves, hyenas, and other animals

in a zoo layout.

Size:

16.439-acres.

Shape:

"L" shaped tract.

School District:

District #138 Wynnewood District - Public Schools.

Frontage:

Approximately 660 feet on the East side of N Country Road

3250.

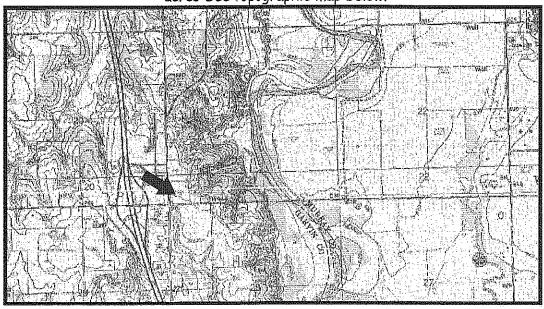
Visibility:

The site has average visibility.

Topography:

The topography is relatively flat over the West 10 acres and sloping from Northwest to Southeast over the East 6.44

acres See topographic map below.



USGS TOPOGRAPHIC MAP

Flood Hazard:

A review of the flood hazard map shows the site is not located

in a designated flood prone zone.

Utilities:

Utilities available to the site are provided:

Electricity
Telephone

REC AT&T

Water

Rural Water District

Sewer

Private Sewer system

Easements/

Encroachments:

No title opinion was available to the appraisers to determine if easements are located within the subject property. Although it is possible that easements encumber the site, our appraised value assumes the easements and other typical easements that may exist would not be detrimental to the site's utility or

marketability.

Soil Analysis:

The soils appear to be typical of most Oklahoma soils and functional for most industrial and commercial development uses.

Surrounding Uses:

Scattered S/F residential and agricultural use to north and

west.

Conclusion:

The subject site is located in a rural residential area. The subject property & area has desirable topographic features including wooded terrain and has close proximity to interstate highway IH-35. This is a major positive influence in this

neighborhood.

HIGHEST AND BEST USE ANALYSIS

In appraisal practice, the concept of highest and best use represents the premise upon which value is based. Implied within the definition is recognition of the contribution of that specific use to community environment/development goals in addition to wealth maximization of individual property owners. Also implied is that the determination of highest and best use results from the appraiser's judgment and analytical skill, i.e., that the use determined from analysis represents an opinion, not a fact to be found.

There are four sequential stages of analysis in estimating a property's highest and best use. These include consideration of uses which are 1) physically possible, 2) legally permitted, 3) feasible, in that the use provides a net return to the site, and 4) determination of the single use from among all other feasible uses which provides the greatest return to the property, and therefore, represents the highest and best use of the property.

This analysis is applied to the site both as if vacant and available for development, and as presently improved (if applicable). In this manner, the contributory value of existing improvements may be contrasted with current development trends to assess any possible design deficiencies that may impair the efficiency of operation, resulting in diminution in value. This type of assessment aids not only in the Cost Approach, but also in the selection of comparables used in both the Income and Sales Comparison Approach.

The first test of highest and best use is physical adaptability considering the subject property is physically adaptable to a wide range of uses; the test of physical possibilities does not significantly narrow the range of alternatives. The subject sites are both of adequate size with good shape and having desirable topographic features for utilization for most mixed-residential and commercial uses.

Highest and Best Use, As Vacant

The subject consists of two abutting tracts of land. Highest and best use is concluded to be for speculative holding with continued agricultural use pending sufficient demand for future development into a rural residential use.

Land Value

Introduction

The best method of valuing vacant land is the sales comparison approach. In an appraisal, the real estate being appraised is referred to as the "subject" or "subject property." Properties possessing characteristics that are physically and locationally similar to the subject are called "comparables" or "comparable sales." This approach compares prices, terms, and features of similar properties that have sold. Differences are noted. Dissimilarities between the subject and comparables are categorized into elements of comparison. To compensate for dissimilarities, adjustments are applied to the sale prices of the comparable sales. Then, a value estimate for the subject is reconciled from the range in adjusted sale prices. The resultant worth estimate is called "Market Value" or "Value in Exchange."

Factors considered most important in arriving at an estimate of land value include:

- ♦ Prominence of location
- ♦ Date of sale
- Size and usefulness
- Availability of utilities
- ♦ Topography
- ♦ As well as many other factors

In estimating the value of the subject site, several properties were inspected and compared with the subject property as to size, location, topography, access, utilities, grading and surroundings. Some properties considered were eventually disregarded as not being comparable. In addition, sellers and buyers were contacted where possible, and also local Realtors, brokers, bankers and others. Always, county records were researched for dates, revenue stamps and other supporting evidence.

The following sales are presented in summary form, and briefly described on pages following. Full details of each transaction, complete legal descriptions, etc. are kept in the appraisers files for future reference if required.

Summary of Comparable Land Sales

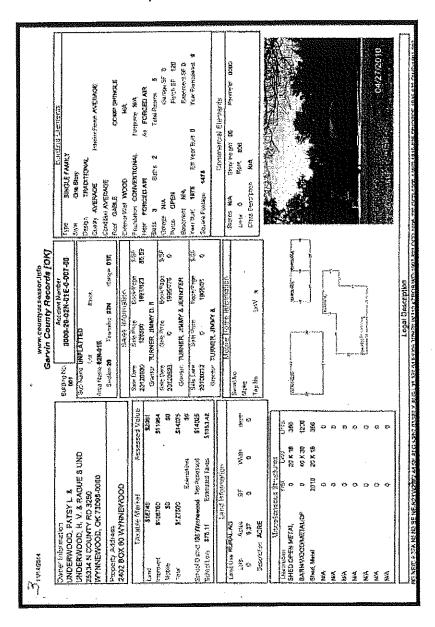
Sale No.	Location	Sale Date	Sale / Price/\$	Land Size/Acres	Land Use/	Price Per Aere./S
1	02220 Wynnewood	4/12/2012	95,500	40.00	SF/Res/Blt 1940/1312sf	2,387.50
2	S21,T02N,R01E	5/06/2014	25,000	9.87	Vacant	2,532.93
3	2402 Box 60, Wynnewood	9/30/2012	126,500	9.37	SF/Res/Blt 1975/1478sf	13,500.53
4	02033 Wynnewood	12/13/2013	165,,000	10.00	SF Res	16,500.00
5	28323 Ind. Meridian, Wynnewood	8/06/2014	205,000	26.80	SF/Res/Blt 2011/1796sf	7,649,25
6	DID NOT USE			•		
7	S02,T01N,R01E	10/30/2012	82,500	19.53	Vacant	4,224.27
8:	32907 E County Rd 1650 Wynnewood	3/06/2012	70,000	13.00	SF/Res/Blt 1990/1104sf	5,384.62
9	02265 Wynnewood	11/01/2013	30,000	10.00	SF/Res/Blt 1999/936sf	3,000.00
10	DID NOT USE					
11	02124 Norman	1/19/2012	91,500	40.00	2 Stor sheds1152sf	2,287.50
12	02571 Wynnewood	7/28/2014	13,000	10.00	Shed/Barn/2280sf	1,300.00
13	02671 Wynnewood	1/25/2014	104,000	170.00	2 barns/2003sf	611.76
14	32083 E County Rd 1650 Wynnewood	7/08/2014	155,000	10.00	SF/Res/Blt 1985/1593sf	15,500.00
15	31185 E County Rd 1650 Elmore City	12/16/2013	188,000	20.00	SF/Res/Blt 2005/1728sf	9,400.00
16	32638 E County Rd 1650 Wynnewood	1/14/2014	175,000	33,35	SF Res/Blt 2003/1690sf	5,247.38
17	S27,T02N,R01W	8/26/2014	696,000	100.00	Vacant	6,960.00
18	33599 E Pvt 1625 Dr., Pauls Valley	7/23/2014	11,0000	10.00	SF Res/Blt 1990/1826sf	11,000.00
19	16946 N County Rd, Lindsay	4/26/2012	40,000	7.30	Barns-7	5,479.45
20	00114 Wynnewood	9/19/2012	100,000	43.00	Barn - 900sf	<u>2,325.58</u>
With the second	Mean - All Years (rounded nearest dolla	•				<u>\$6,405</u>
	Mean – 2014 Transactions Only (rounde	ed nearest dolla	ar)			<u>\$6,250</u>

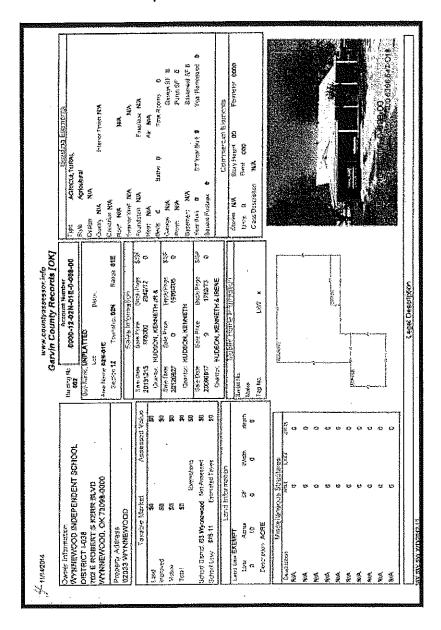
COMPARABLE LAND SALES MAP



			Garvin County Records (OK)	E THE PROPERTY OF THE PROPERTY
Carter Information			Backer No. 0000-20-02N-015-0-001-00	Fire SHOLE FARKY
PO BOX 246			LTED	Section Constant
DAVIS, CK 73030-0		-	Lot to made to the Lot to the Lot of the Lot	Greek Average beging head average
Preparty Address			Alto Agos Man anternal Constant	一般のできる。女子などの一般のできる。 ないのから ないのかい かんしん かんしん かんしん かんしん かんしん かんしん かんしん かん
CZZ26 WYNNEWOOD	co			900
Tarable Much	ورسانده الارتجام	Assessed Unian	THE SECTION SECTIONS SECTIONS OF SECTIONS	FRANKLING CONVENIENM
	5225	\$253	W. E. DANS DESECTORMENT.	THE PLAN CHAP AND
n	2722072	ž	1	The state of the s
The state of the s	2	8 5		**
	E-Magazinia	3 8	STATE BANK OF VINWENDOD	Between 1888
POINT DEPT 138 Vigament of Arteries		THE	Sept.	Year and
Schooligh STE 11	Sawrend Toyen	19.04.04	NOOI E JOSEK	The state of the s
المستوسية المستوالية المستوالية المتواقدة	Saed In terminal		THE SECURITY OF THE PROPERTY OF STREET, STREET	Caenteeplat Cleanards
Lant the RURAL AG			Christian in the Christian	Shiet Min Shritings II Phinam mos
KANK Shirthe	· · · · · · · · · · · · · · · · · · ·	ý.	No.	14.
3		3*	300	Charles and the second
Character ACRE			أوفرها والمستانة فالمتمادم ووالتحال وووه	A PARTIE AND THE PROPERTY OF T
Saparite	Mindel Bring Co. Straight 198	Tarri de de servicio	Same and the Same of State of	
тылақ қаысі сілке Сықтанда	Yer 1244 5 18.54	14 H	Commence of the second	
Shed Frood	3 低水粉		denia ra	
EHED CIPES METAL	2 173.4	*		
Euerte Parte	0 100 K 40	200	j.	のでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mm
SADDMADCE	0 24.54	¥	S. S	
XX	£			
***	ø	→		
***	6	⇔	$\frac{1}{2} (a_1 a_2 a_3 + b_4 a_4 a_5 a_5 a_5 a_5 a_5 a_5 a_5 a_5 a_5 a_5$	
N.A.	÷		THE TOTAL PROPERTY OF THE PARTY	TOUGHT OF THE PURCH OF THE AUDIT
PASS	ē.	- -	JUNE WARRENDE ORGANISM STRANSFORMENT AND A JUNE OF STRANSFORMED TRANSFORMENT AND A STRANSFORMENT AND A STRANSFORMED A STRANSFORMED AND A STRANSFORMED A	P/10F6
	Same of the Carte	-	Lecal Description	THE RESIDENCE OF THE PROPERTY

	Geryin County Records [OK]	
Owner Unbergation State ALLAN & MUSTIN ASS	Buking in Armani Minghas in the Color of the	
23603 STATERT?	Spirithip UNPLATTED	Copyright Ages
PLEASANT HILL, MO 94060-	AND THE PERSON AND TH	2
日本本代》 4. 北京東南北市	Seaton 21 Lancoks 626 Barga, \$46	Containing were
	डिबाइड क्रियामास्ट्रिय	BACKTON WINE MAN.
Tourithe Market	Constitute Control Prints Control Prints	M.A.
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	A MANSTER	Most Man, And British H. Service Comments in
The state of the s	Marke Prince Story	N/A Great
THE STATE OF THE S	2	
	The state of the s	
School Court Convergence of the Appendix of the Control of the Con	Production of the control of the con	
Sales Institutions	公司分式 	Strategia (Frinzento))
LACA COL PARTIES	140050 (**1574) HESTER STICK	CHOST WASHING OF THE WAY AND NOT AN AMERICA
The state of the	.w.	64 5 44 640
the transfer of the transfer o	N MACE	- [
A CONTRACTOR OF THE PROPERTY O		
Distriction of the Little		
3 4		
. a		
な		
\$5.00 m		
HAM, G. G.		
All S		





|--|

				Ğ	Garvin County Records (OK)	ту Кесола	YOU'S			-
Owner Infortation MERCER, CLARE	Charles (Frist tables MERCER, CLARENCE R. & MARSHA D	芝口		7,4eksy 13:	-20-000¢	Arrount Munter 2000-02-018-018-0-00	8		Bidmed bending	£/65%
28137 N COUNTY ROAD 3280	TY ROAD 1280			BORNE UKKATTED	CKATTED.	www.wiritera.	- Control of the Cont	\$ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
WYNNESWOOD	WYNNESWOOD, OK 73058-1000			13K Now Automotive Date	LSC OFFILTE	80 80 80 80 80 80 80 80 80 80 80 80 80 8		1	Thereare Provide NA	AND PARK
Pictive to Addless	*	je de de la companyone		Station 82	Takenbra 619		Byrya OTE	Continue NOS		4
9				Transie Vindualida del igua	Stilds syttemestion	Partition of		Estaté VIA NA		M(A)
TANK I	Termer Market	Assessed Nalug	d Value	100000000000000000000000000000000000000	· · · · · · · · · · · · · · · · · · ·	SECTION PAIN	i i i i i	Fuderitheire MSA	ŭ.	Frenktin Nat.
1200	\$1927	-	23.23	Perror I	SHELLEY RANGER, KIRK A KKY	A HOAY		Here Par	eans &	Arr Mas Labstrants B
Filtribula	8 8	•	2 2	STR OCT	San Page	ROESPASS CARACTO	7. 1.00 F			法
124M	\$18.F		77.77	Company of	Country New Feet Clarks St.			Paris Na		Perce are in
٠	Elementation, and a second	t,stra.	šŧ			İ	21.5		A Section of the Control of the Cont	Service Services of the
Committees In Mary	Colonia Control DR Depresenda Tele Anne Control Colonia Coloni	paca	27.75	20121257	400 to 1000	ALECTRICAL SECTION OF THE PERSON OF THE PERS			d the first ment of	Check and the Check
The Control of the Control		***************************************		Charter: 1	Charter WILLESTON				Caracteria (Elmenteria per	innegation of the second s
ASSES THURSDAY	Pard Information	્ક્ષ			Mark Here	HOW HALL		Strugge Milk	Store McKanier (TE)	CONT. STATEMENT
Lines Con Rumon and		Wille.	Physical Co.	Germann Germann				E CO XX	first 1000	
		a	60	\$ TK9		:		Cast Contrator	100	
Sasanpara Activi	Direct.			Sal Mo	The state of the s	× ×(٣)			***	
"	Acceliances is Standards	fares								
Creation	10.1	T ANG	1 to 1							
**	a ·		CP 1							
K.	G- (6 1							
Q I	2- T		> •							
S			sə (
¥ 3	7 6		o 6							
4	e e									
菱	ù		ю				•			
HUA	Ð		ıə							
MA	- \$31		¢ı							

Konnee Urganisalien	Garrin County Records (OK)	
17.	Basistry Iba. 0000-23-02M-91W-9-024-99	
12207 E COUNTY RO 1551	STTED	State Chie Date Charles HRADITONAL
WAYNNEWICOD, OK 73096-6236	ACIO-MCO security) desired	整
The state of the s	MING ADOUGH MEG CHARLESTEEL SEE ANNOUNCE	COMPANIE AND MANAGE COMPANIE C
STORT ECOUNTY ROAD 1650 WYNNEWOOD	अध्यक्ष्यकार्थः स्वयस्	000
Arrest Aures	THE SECTION OF STREET	inches.
TOTAL STATE OF THE PROPERTY OF	THE PARTY HARRY AND THE PARTY OF	THE FLANK PARTY AT AND DESCRIPTION OF THE PROPERTY AT THE PROP
05 CE CE CONTROL (CANADA)	1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000	7.7. ·
# 30003	Caracter to an experience of the control of the con	
A PRODUCTION OF THE PROPERTY O		が、1000年の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の
Consistency and Proposessed National Array April 19		TABLE TOTAL SCHOOL COMMANDERS
THE PROPERTY OF THE PROPERTY O		Contraction Character
The state of the s	对这50 Home Althrente	Shrine Mil. Ship Heads Of Poyneetic tritte
Service services	SON TO	Feet 984
CANCE ACTION	Tar No.	
A Section of the Control of the Co		
STORYCH TANKER 1988 12 X 10 120		
040 04 50 500 100 040 040 040 040 040 040 040 040 0	907833	
E G	The state of the s	明の日本のはなく しゅうかん
- C	The state of the s	
25 D D	m ng sa	A THE PROPERTY OF THE PROPERTY
· · · · · · · · · · · · · · · · · · ·		
NEX.	Water bearing the control of the con	
	Anthony of the series of	
****		京のでは、1900年の日本のでは、「中国の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の
u o		
A CONTRACTOR OF THE PROPERTY O	**************************************	The state of the s
	hearteaching	and the state of t
· 你们也有他们。你不过自己会会还会给你们就是		

CRCOSSLIN, CHARLES K CHARL	Account Number FED Black: manip: D2N Range; 1 Se Information Fire BookPage	-
Averaged Value 2	ED Black: www.hip. DZN Range; I es Information s Prize Book/Page	Type SINGLE FAMILY SIVE CAN ELEMENTS SIVE
Assessed Value 5574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6574 2550 6	es Information Price Book/Page	n y FAIR
Taxable Market Assessed Value 25:130 S57.4 \$52370 \$57.4 \$23970 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$5000 \$50	ormation Book/Page	Condition PAIR Roof GABLE COMP SHINGLE
\$5130 \$55130 \$55140 \$55140 \$55130 \$55140 \$55130 \$55140 \$55140 \$55140 \$55140 \$55140 \$55140 \$55140 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55147 \$55		Extender Wall WOOD N/A
\$20505 \$25050 \$25050 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$25000 \$250000 \$250000 \$250000 \$250000 \$250000 \$25000 \$25000 \$25000 \$25000 \$25000 \$250000 \$250000 \$250000 \$250000 \$250000 \$250000 \$250000 \$250	0131101 30000 2037/638 32,05	
\$30000 \$3000 \$300 \$300 \$300 \$300 \$300 \$	Sale Price Book/Page S/SF	Beds 2 Baths 1 Total Rooms 4 Garage NIA Garage SF 0
ct 188 Wymnewood Net Assassed \$3300 6 575.11 Estimated Taxes \$247.85	Granton FOSTER, CUSTER C. & WILMA	Š
	Sale Price Book/Page \$/SF 0 0/0 0	Casalien, ver. Pear Built 1989 51 Year Built 0 Year Remodeled 0 Square Fociage 936
	Mobile Home Information	cieme
SF Width pepth Meke		Units 0 Fent poo
Tription ACRE	, 124W ×	Class Description N/A
Miscellanenis Strictines		1 語像ないいかった
Description YRM LAW Units Exaction 12 STOPAGEWOOD/CCF 1880. 24 X 12 288	Γ*	
	7.7	一般 一
MA O O	·	部のでは、1000年のは、1000年の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の
0 0	•	No. of the second secon
	-4-	
N/A		有 一 顺 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
NA 0		
WA 0		
MA 0 0		
With the control of t	Legal Description	
niz nw në ne a ez ne nw ne gwijizdat-540 .		
	•	

December 1995 December 199	1 . See Section 4		www.county-sacsor.hato	
Charter Char	Owner Internation Bakee, Breat	The second secon		AGRICIETE
### Character Ch	BOUS SCUTTH 1-35 BELTE	203		ANA NIA
	OKLAHOMA CITY, OK 23	2149-0000		
Table Tabl	Property Address	The state of the s	News Mark Care	ĸ
Secretic Marker Agest 900 (Vallet December Secretic Marker December Secretic Marker December Secretic Marker Secretic Ma	CZ (Z4 NOPAKAN		SAIAs (1920% 9812);	* * * * * * * * * * * * * * * * * * *
Single S	death Auch		Sand Order (Nordes) and Distriction	
1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990 1990		-	THEOREM, ALFORDIA CAN	ALIA TA
SANTY Everyone STATE Condition STATE		•	Agen Prad Emphritere	A CONTRACT OF CONT
Control of State Control of	i	1	140000	202
Control of Marketing		Fisher Technical	CHANGE GOLDAN, STANTY D. & BEVERLY	T NAS
	PARTIES AND THE PARTIES AND TH	\$	THE TAXABLE PROPERTY OF THE PR	D #150 COL EST 0
Land Information General Control Contr	britains and it		באנינים בנייאינים	Section of the sectio
A CONTROLLED STANDING TO TABLE TO THE THEORY MAN STANDING TO THE THEORY MAN STANDING TO THE THEORY MAN STANDING TO THE THEORY MAY BE THE THEORY THEOR	1,202	11(0.57) 24(1) 25	Comment Charles Level Co. N.C.	Coursess Canada
17	Land less RUMAN AG			Stray Poster DC
MECHANISM OF SAXIA CONTROL OF SAXIA CONT		STORTS.	Market Comment of the	
	HALL SERVICE	a.	بهجرا	- 1
PACETAL COST 14-27 VETT 14-27 VET	\$4.00 m		Suppremovement greenward SANGES	
25 X 43 X 44 X 44 X 44 X 44 X 44 X 44 X 4	STOPAGEMETALIDOF	*		
0000000	WHILD SPERIORETAL			
000000	苍	e S	*****	
90000	14.74			
60000	***	,,		1000年一十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二
0 0 0 0	差			
6 D	(E)		The state of the s	
D D	PE. S.		·	
, p	茶			The second secon
	芝	Ď.	para and manager from mark of the speciment of the specim	

1(0522)*	6	www.countyassessociate Gardin County Records IOK	
Owner Information Albahode, varion	SOS SOS	6000-12-02H-01W-0-013-03	Bilding Californian ACAICALTURA.
PURCELL OK Tanko doan	And Market Control (187)	dest hours, curer, A. (1600 Bert). (8) Repty	thergy has been been been the
Frepart Assess 025ft WYRNEWOOD	Meditor 12	2 Togerates 82M Garga, DRW	*
Pot	STATE STATE STATES	CONTROL OF THE STATE OF THE STA	W. N.A.
のないと	1129 Cranter		Photo: ANY
ł .	SAN DAYS	Tele Pros Reserved as 195	Constant Con
Section of the sectio	Andr Change	Crease Albeidge Vander	NA NA BESTACK
School of the Astronomy New Astronomy Colonial C	# Ki	Carry Price Brandshar 2.55 Joon 1883/356 th	There has a partene but a teacher and a separate an
Zaby Microsoftee	.312633	LICEGY PENNEL DOWN & MAN	Comprehend Birmenax
PRINTEL AG	Service No.	Notice to the calestocking	K-destar som
Loss Activos de Santa Constituto de 10 de	A CANADA	, LAN X	Charle December 1999
AND	A Property of the Party of the		
Secretary Year Late Seen Describer Seen Ches Metal. 1869 20% 10	***		
BASEASSCHITCHMETALMICH 1888 A4X 20	G	The second	
Shad Metri	1090	The state of the s	
	Đ	1	
	(C)		
Q (- (m.)	
		-	
NA.	. =		three year. One physical series
NA D	nikla- .	hamaneveranameveranameverana 194 enemaneveranameveranameveranameveraname	
	A September 18 and 18 a	Lecal Descripton	40.00

Compact March Compact Compac	Alongalists &			snem county assessed for Gervin County Records (OK)	
Control Cont	Control (demostrator) LEMPOES, STEVE	***************************************			AGHICULT
	PO 80X 1245	٠			
Section 22 Tracety 879 Stroy OND Str	PAULS VALLEY, OK 720	078-0000			
State Con State (F) Unitable State Con State C	Procesy Address			Triesting ###	
State Stat	02551 WYNNEWOOD			Salaa Intornation	NAW .
### Constitution	Taxable Mark	-	est Victize	Sund Press Complification	
### \$44 Day \$44 Pag Beel Fag \$57 Peer NA		بالإندام والإنجاز فأنشا ساسي الاستينية بالمطاولات وإيط اللهامية	***	CANALL MARRY C. B. DAVID	Market State of the State of th
2516 17 2 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2	5	•	10 1 10 1	Man Plan Blockstone	EX SCOOL
### Grafite NEPPLL CCTANA & MICHE Basemen NA ###################################			Ħ	25000 2040121	Punite NA
23143 30 20 20 20 20 20 20 20 20 20 20 20 20 20			n N	CHARLE MERRICL OCTANA S MEDICE	
2	;	STATE STATE OF THE	* }	Series Press	Now But to Min Yang Gunt
	State State (Salvy)	Part American	STATE OF THE PERSON NAMED IN COLUMN 1	ACTURES CONTRACTOR	School Contrage
15 15 15 15 15 15 15 15	the craft by waller or was property.		haman marketine	COTOT. DEAN, OLUMARITAN	And the second control of the second control
172		TUESSTATION	his market coloridations	Transmission of the Control of the C	A STATE OF THE PARTY OF THE PAR
Margael AOPE Machinistry Mach	Entel Leas Hall Rata Mal.		special contraction of the special contraction o	Shared Share	Fort COS
Margani Aline Margani Gilishishis is Margani Gilishishishishishishishishishishishishishi			cp	1000	
### ##################################	Esterptelt ACHE		Section of section and delication		の情報が無視の物学がおいてのはなどのからは特になった。同じなど、心では無視というなども
MOFEWARTAL O RAG FOR STATE OF	143文C介[13548	अस डीमादकारक			
MADE ELGANETAL.	Delovan Barwopenmetal		2 E		
**************************************	BARNIDE ENONETM	e drait	in in	The state of the s	
	FEA	p	e e	(Section)	
02266	44	æ	•		
60000	7.1	0	£3 -xx3-a		
0 0 E E	经	'n	6	Santa mariamenta generalis IX 3 188 18 18	
888	大型	m	63	Normality of State of	
ភ ឆ្	* T		en en	· ·	
Đ	NA.	ā	g:	Heidanach (An Administration)	The state of the s
	za.	ņ.	ri Ci		Commence of the Commence of th

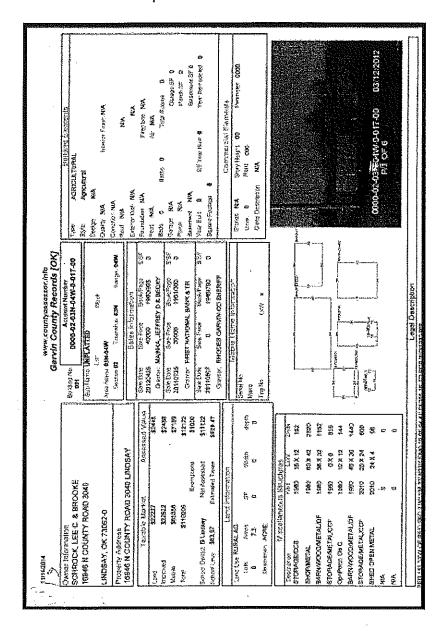
Control House, Cont	Nothing .	aww.countyassassar.htta Garyin County Records [OK]	
Secretary Character	Owner information ALEXANDER, RITA & LARRY		
Control Cont	18244 H COUNTY ROAD 3150	Teo Stire UNITALIED	
Color Colo	MAYBUILE, OK 73057-0400		
Totalio Musical Assessment Visible Solidaria S	Property Assessed	frame of 02N	HOSE GRAPES
Tablic Name	32033 E COUNTY ROAD 1650 WYNNEWOOD	The Contraction of the Contracti	English MEDOD
### \$1500 October 1972		State Patrice Microsoft	Franklin BLAB
1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900 1900		TENAL A L'ANNET THOMAS	TO THE PERSON AND THE PERSON AND THE PERSON AND AND AND AND AND AND AND AND AND AN
SEATO	tracet.	CONTRACTOR OF THE PARTY OF THE	Comment of the state of the sta
Side	Š	140000	Number of the second
Exercises Exer	多以完全法律	GORDON TARROLFT, TERRIT & LANGET	
Separate Comparison Compa		300 S	C C C C C C C C C C C C C C C C C C C
Control State Control Contro		District of the control of the contr	Apple of the state
1970 Fill (A. M.) 1970 File (A. M.) 1970	NAME OF THE PROPERTY OF THE SECOND		1
State March State Stat		A CONTRACTOR OF THE PROPERTY O	Ogwintaytoczi Eleminana
1		ALCOHOL CALLO CALLO CALCOLOGICA CALCOLOGIC	Stary Hulper Co
Tracks T	Married Color Children	4.70	0
Allocationspecial Structures Alloca	A	Ash	ž
CHEST TATE TOTAL T	one and the management of the latter of the		
0.0723 WETM, 2022 38.718 24.0 [State of the control	No.	1、27、一种进行研究中	
DOCEN WETM, 2022 36.X18 5-2.	2000 21.5.8	- 121-2-121-124	
	2002 36×18	· ·	
DOUD CONTINUE CONTINU	e e e	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
The state of the s	to the	The second state of the se	
	Z	THE STATE OF THE S	
Comment of the commen	THE TO STATE OF THE STATE OF TH	***	
OUDS	NUA O B	A COUNTY IN COUN	
OGOO B	£ 6	The state of the s	
2 2	th u stay	Sugarantitally ansumprove	0000.23.02N-01W-0-012-00
	n n		P/ 10F6

SHEAT BY ONE STATES AND THE SHEAT FALLING SHEAT SHEAT FALLING SHEAT SHEAT FALLING SHEAT SHE	/ Sightzona				Ğ	www.countyassesseriesa Garvin County Records (OK)	
San	DATION INFORMATION IL				Sport from No.	pool-22-02N-01N-0-dot-co	EMENT PARTY
ELMCHE CITY Select 12	HARA BOX (BOX)			nela-etami	Tan Keren U		-
Control Cont	MAGRE ONY OK THAT	13-0000		eurote de l	Ed german blooms		
State Control State Contro	Property Addinage				Server 22	Mark of Street	
STEEDING Control Con	21165 E COUNTY ROAL	0 (IS)0 E	LANGRE C	1,4		第四次 日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日	
1972 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012 2012	Tanana Kan	17.	Apres	שבן הסודה	San Care	HOCKET STR	
STATE SANTERS SANTER	and the state of t			2002	Systems .	A	AN POPULATION AND AND AND AND AND AND AND AND AND AN
1.35	F-14		•	257,752	Sast Date	Abronofinger	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
11.292	,			લ	*2100015*	143,703	340
1,239 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344 200 2,344		1	1	E 6000	一年が	MICHIELL DEAN & & CONS	N.W.
STTLE	A CONTRACTOR OF THE PROPERTY O	The Burn	A CANADA	e total	X0.14.00	taretal way	2505 Eff frug- Chaft &
Strong S	CHARLES STATE	Herman .	Descri Frents	2573.20	20030124		- 1
Second S		Total Contract Contra			3	MICHTELL DEANS, & CONS	Cervensease Elements
15 White State	THE PARK ALL	Property and the state of	P. P. S.			ಕ್ಷತ್ರಾಥ್ಯಕ್ಕೆ ಸಿನಿಮಿಕ್ಕೆ ಸಿನಿಮಿಕ್ಕೆ	Shry Hack at
1	Lordon Photomete	15	***	50000	Length	,	
190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190 190		=	4	-		200	
State Care State Service Servi	Description ACM				TOUR INC.	2 652	
1937 57.44C 2230 1930 57.44C 2230 1930 22.412 234 1940 22.412 234 1940 24.412 236 1940 24.412 236 2040 27.412 236 2040 27.412 236 2040 24.424 576 7041 24.424 576	SAUTE PROPERTY	2012 212	S.SF.				
1992 22 X 12 204 1992 12 X 12 204 1992 18 X 12 204 1992 18 X 12 204 2002 23 X 12 204 2003 12 X 12 204 2004 12 X 12 204 2005 10 X 12 204 2006 10 X 12 204 2006 10 X 12 204 2007 21 X 12 204 2007 2	Persone	14)- 14)- 14)- 14)- 14)- 14)- 14)- 14)-	**************************************	ZZ ZZ	*	AMARAMAN AMAMA AMAMAN AMAM	
7000 22.K 12 274 276 1592 18.K 12 216 1592 18	THEO COEN METAL	1895	23 * 23	Ř			
1897 18 11.2 216 1899 24 11.2 288 2002 28 11.2 288 2002 28 11.2 11.2 288 2002 24 11.2 11.2 21.8 2005 1100 1100 0	SHED OF EX METAL	2000	\$7 X X	Ř			
1589 24.4.12 258 250 250 250 250 250 250 250 250 250 250	SHED OFFICE RECENT	1893	48.8.42	22			
2002 2014 2015 2015 2010 2014 2014 2014 2014 2014 2014 2014	BTC/ROCKESSTITALION	1890	数光位	£8.	nji sero		
250. 57.74 1935 200. 1937.75 750 0 0	энсоляуюса я.	38	28.K 12	il.	1		
201 24.X24 576 205 103.X37 7500 0 0	Street, News	N. S.	57 X 14	200	****		
25.05 10.3 x 75.0 c	SHED OPEN METAL	200	24 X 24	20	acadjustanen metophi It	manus manus production (10 x Q x Z) and a second profile (20 x 10 x	とうからなる いんしん とうしゅうしん
\$2 C	がませる のかない かんがん	Š	100 X 76	7503		-	* 000000 22 02N 51W 5-006-00
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	***	æ		to.		Solid all pool and to be a significant to the signi	

0		Garvin County Records [OK]	-
Jonat Infordatur Kile, Nolen Michael, A		Substitute 6000-28-02N-01W-0-016-00	
melissa aan 1203 e county road 1660 Elncae City, ok 1343-0036		Set News User ATED Set Show User ATED Set Show Divine	Open Chramber Droyn Tenditichal Olest Average hyperfert Ryberolb
Present Address 2269 D 1680 WYNNEWOOD	NEWGOD	Begine 25 Complete 028 Strage 0489	Consider Averages Read Cability Read-Cability Read-Cabilit
(Exchi Market	Assessing Theor	The State Control of the State	
	\$24.3	CANPBELL GARYLEE'S	The Formation of Formation of The State of T
Market Comments) - -	20140014 172020 204834 103.50	N.Z.
では、大きないのでは、	\$8.385 \$1.085	CANPBELL, CARYLLEE IS	Create Attended the Control of the C
Countries in the National Countries of the Countries of t	Ÿ	Sam lists Same true Busharing 20.01 50600000 II RO 0	Problikes 2002 to Perfixed to Names and a contract of the Cont
Jun 1	***************************************		(Wantedall Elements
LANGLER BURKEL ALL	***************************************	Street Street Parish Alexandra	Gorsen Nuk. Styrys Seeget, CD Styrawier COSO
15st 8ccs 0F 7 0 31,18 5	Petts creek	itties Link X	Chas O Ret DOO Chas Cosopton NA
Charles Control of the Control of th	The state of the s	Spenick-transposes and the spenical state of the spenical	
TOTAL STREET	त्रभा अस		
Sheet, Marki	36 X 14 A20		の主義はないという。
0 152	o	to the state of th	
No.4	¢ò.		
ALCA DE	¢	2	
to the state of th	r>		
A04. E		des versit en en did de para de la faire de la terranda de servicios de parameters proposer espanar presentar La faire de la despesa de la faire de La faire de la	
, Krig	E.F	Annu-tenning	
4.00			
A855	E)		D000-26-02N-01M-3-015-00
AZA.	10		P1 OF 3

CAMPATORONIA STATEMENT OF STATE	Garvin County Records (OK)		
LEGIS, SARIES ANN TEAMPLE TRACKING	0000-27-02H-01Vf-0-001-00	() N(A	orionidarionida.
u)	Attito	Section Name of Section 1888	
DK 13051-0	STRONG STATE	7.50	新聞 お押り用 おおから
Green Andrews Control of the Control	Transmission agence at W	Ounders NA	2
WYRNEWSOD	中国は日本の大学 ななのか	ECCINATION NA	\$
The state state state of the st	THE SAME STATES THE SAME STATE	Franchistan 1964	Purches WA
Life.	Strak dustro s		
2	Prox Plans	CONTRACTOR OF THE PERSON OF TH	S Mile Mile Rico I
2		The state of the s	中華の大学の大学
	Charles Sidden and I is a		Separation (S. I.)
(大)	THE SECTION AND PARTY.		,
36.346 75.346		attended of and tall	
Section Sectin Section Section Section Section Section Section Section Section	Social Besch, Tabbuy	Canana	Construents Clements
(Ard 1) 54 AURST AD	1800 to 1800 & 1400 to 1800 to	Norwy Mid. Dany Stary Stary St.	OF Francische 2005
The state of	٠	kerty & Part 050	
Jalor status	Now K	- 1	
And the control of th			
Invariance 1724 LVV Units			
. o			
e c c www			
W.K. & & &		•	
4			
80			
NA A			
S C C			

	CAN YOU COUNTY RECOURS LONG	
Carrect Information But HOPSON, CALEB	Berton an Deco-12-028-01W-0-008-00	and the second
23281 N PVT 3237 DIR	CATE	Living One Oney Living TRADIBIONAL
PAULS VALLEY, OK 73075-0603	Attendance (CEN ATM)	CARBY RECEDED THE CONTRACT
	Server 12 Posterio alla Firipe 21W	CONTROL AND
33500 E PYT 4625 DRIVE PAULS VALLEY	Salas Intermetory	#ICX
et Assanspoint Untu-	Company of the Compan	
1305 \$354 1305	or medical months and	FORCED AR
14572 X7473	CONTRACT TO SECURITY CONTRACTOR OF THE SECURITY	H 4507
Math. 20 20 20	40,000 mm	ATH DAMPORT
\$7838	a and Chieffer and and the state of	
Simplify State of the State of		14.
THE PARTY OF THE P	Man and the County wife.	8
SECTIONAL WATER TOTAL TRANS BESSELED TO THE PERSON OF THE	o services o services of the services	ではなるできた。 では、 では、 では、 では、 では、 では、 では、 では、
(42) 17(32(43),40)		Convergent Earnesis
Laty Day HUBALAU	Monte tours (Consider	Statemen NIS STATE PRODUCE DOS PROPERTO CONTINUES
Sides Access (27 White Shirt Access of the control	comunications	Rott time
anten Admi	المريتين بد	Grave Energyphin had
NATIONAL AND	Association and the Association of the Association	
CHORESON TICE TOTAL CONTRACTOR STATES	enci di nae	
	and the second s	
THE THE PERSON NAMED IN COLUMN TO SERVICE AND SERVICE	Total years	
	<u></u>	
HAS II II	e e e	
6		
	in the comment of the contract	
	mo j	
the the third	W. 2	**************************************
THAN IS IN THE STATE OF THE STA	the state of the s	8-0-A



Sarvin County Records FORG 3

Comparable Land Sale No.20

Elements of comparison between the comparables and subject include characteristics like financing terms, conditions of sale, market conditions and physical characteristics. Adjustments to the comparables are made to account for the differences in these characteristics. A general discussion of these adjustments follows:

 Financing Terms account for the impact on value that is produced by favorable financing. Adjustments are not required since all sales are based on cash and cash equivalency basis.

- Conditions of Sale adjustments reflect the motivations of the buyer and the seller.
- Market Conditions (time) account for value changes in area properties between the
 date of the comparable sale and the effective date of the appraisal report. Sale
 transaction data have been limited. The sales employed in this appraisal do show
 appreciation in value since their sale dates. Thus, adjustment for market
 conditions is applied to the sales.
- Zoning Adjustments are based upon the relative flexibility of a tract's allowable uses compared to the subject.
- Size and Shape adjustments' accounts for differences in a site's physical area, dimensions, street frontage, width and depth. Typically, market data suggests that the size of a tract (all other factors being equal) is inversely proportional to the sale price/unit of comparison, i.e., the larger the tract, the lower the sale price/unit of comparison, and vice versa. Simply, a larger tract with similar characteristics to a smaller tract will typically sell for less on a comparative basis.
- Corner Influence adjustments account for the impact on value that may be produced by properties with frontage on two or more streets.
- Topography adjustments account for the differences in a site's contour, grades, natural drainage, soil conditions, view and general physical usefulness.
- Utility's adjustments account for the availability and adequacy of public utilities and services.
- Location adjustments account for the impact on value of time-distance relationships between a site and common origins and destinations. Forms of access to and from the property and traffic volumes are considered in this analysis.
- Site Improvements adjustments account for the effect on value for the improvements that exist on the site.

A discussion of each comparable and the differences in its salient features in comparison to the subject site follows. If no salient feature is discussed, then the comparable and the subject are sufficiently similar in the feature so that no discussion and adjustment are required. We selected seven (7) 2014 comparable sales as being the most relevant to develop our pinion of value. Our conclusion for the fee simple interest is \$6,250 per acre and \$3,850 per acre for the leasehold interest as set forth below:

	y tempo y na tempo de la companio de la compa		e Transaction			makan kanan da a makan	te pe transmissi Messar Arganiya da	http://www.dv.day.hortpisktt
		2014 Sales	s Located in	·	d Area			
	1	2	Comparable 3	Sales 4	5	6	7	Mean
Transaction No.	#17	#5	#12	#14	#5	#13	#16	ivican
Date	8/26/2014	8/6/2014	7/28/2014	7/8/2014	5/16/2014	1/25/2014	1/14/2014	
Size	100.00	26.80	10.00	10.00	9.87	170.00	33.35	
Proximity	West	West	West	West	East	West	West	
Price/Acre with Improvements	6,960	7,649	1,300	15,500	2,533	612	5,247	6,253
Adjusted Price/Acre Removing Improvements	6,960	4,002	1,300	10,047	2,533	612	2,386	3,844
Adjustments to Comparable Co	mpared to Su	bject (Plus-Mi	nus-Similar)					
1. Market Conditions/Time				•				
2. Location of Sale	_	_	+	+		+	+	
3. Size-Frontage	-		4	-	+	-		
4. Land Improvement	+	+	+	_	+	+	+	
5. Topography								
Overall Conclusion (Higher-Low	er-Similar)							
Subject	<6960	=4002	>1300	<10047	>2533	>612	>2386	
Range of Value for Subject		1	2533 - 9	Subject Price	- 6960			•
Conclusion of Value								
Fee Simple				6250	See Appendix A	4		
Leasehold (8.5% Yield)			-	3850	See Appendix E	3		

Income Approach - Discounted Future Returns

We calculated the net present value of the future 85 year lease payment stream of \$5,000 per annum at long term risk adjusted rates between 7.5% and 8.5%. These rates represent a premium from long term non-investment grade bonds due to the risk profile of the lessee/obligor. We selected a rate of 8.5% as representing the most probable market rate of return. The net present value of the lease payment stream is \$63,761 or \$3,878 per acre as of February 25, 2013. This present value correlates with the adjusted price per acre after removing improvements from 2014 comparable land sales of \$3,844 as set forth above. A summary of our present value calculations are set forth on Appendix B.

Analysis and Conclusion of Land Value:

A substantial number of sales have been presented providing a broad range of vacant land values. Therefore, having considered all facts available and pertinent to the valuation problems, giving consideration to the traditional Sales Comparison Approach and subject to the contingent and limiting conditions set forth within the this report, it is concluded that an estimated reasonable and creditable market value for the subject property as of February 25, 2013 and December 15, 2014 was:

As Is Leasehold Interest @ February 25, 2013 16.439 acres at \$3,850.00 per Acre = \$63,290 Rounded to, Say \$63,300

Hypothetical Fee Simple Interest @ December 15, 2014 16.439 acres at \$6,250.00 per Acre = \$102,744 Rounded to, Say \$102,700

Exposure Time

Terminology abounds in the real estate appraisal profession. Two related but different concepts that are often confused are Exposure Time and Marketing Time. USPAP specifically addresses the confusion.

Term	Definition	Explanation
Exposure Time (Statement 6)	" the estimated length of time the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal".	Backward looking; ends on the effective value date. Based on factual, past events.
Marketing Time (Advisory Opinion 7)	" an opinion of the amount of time it might take to sell a real or personal property interest at the concluded market value during the period immediately after the effective date of the appraisal".	Forward looking; starts on the effective value date. A forecast based on expectancies of future occurrences.

USPAP Standard rule 1-2(c)(iv) requires an opinion of **exposure time**, not marketing time, when the purpose of the appraisal is to estimate market value. In the recent past, the volume of competitive properties offered for sale, sale prices, and vacancy rates have fluctuated little. Sale concessions have not been prevalent. In light thereof, an estimated exposure time for the subject is 6 to 12 months assuming competitive pricing and prudent marketing efforts.

Digital Images

Our world is rapidly shifting to a global economy in which technology and e-commerce play major roles. Digitized signatures and digital photographs are key elements of this shift. This appraisal may contain digital photographs, which are true and accurate representations. These images have not been altered or augmented in any way.

Digital signatures may be affixed to this document. Statement 8 of USPAP recognizes and addresses the proper use of digitized signatures. In this document, a digital signature is a reproduction of the appraiser's actual signature. Software used for the affixation has a password security feature, which controls its usage.

American Society of Appraisers

The American Society of Appraisers, the professional organization that awards the AM, ASA and FASA appraisal designations, conducts a program of continuing professional education for its designated members. Associate and Affiliated Members may attend educational courses and seminars, but they do not receive continuing education credit from the American Society of Appraisers. Only designated American Society of Appraisers members make the following declarations and/or certifications.

	As of the date of this report, I have completed the continuing education program of the American Society of Appraisers	As of the date of this report, I have not completed the continuing education program of the American Society of Appraisers	Not Applicable. Not a designated member of the American Society of Appraisers
Marion L. Kordic, FASA	×		
David R. Payne, ASA CPA/ABV	×		

Signatories to this report, who are American Society of Appraisers designated members, associates, or affiliates, incorporate the following Certifications to those listed under the bolded topic named "Certifications" contained later in this report.

- The reported analyses, opinions, and conclusions were developed, and this report has been prepared in conformity with the requirements of the Code of Professional Ethics & Standards of Professional Appraisal Practice of the American Society of Appraisers, which includes the Uniform Standards of Professional Appraisal Practice.
- Use of this report is subject to the requirements of the American Society of Appraisers relating to review by its duly authorized representatives.

ertifications:

The appraiser(s) signing this report make the following certifications to the best of his/her/their knowledge and belief.

- > The statements of fact contained in this report are true and correct. Reported analyses, opinions, and conclusions are limited only by the assumptions and limiting conditions contained within this report, and are the appraiser(s) personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- > The appraiser(s) have no present or prospective interest in the property that is the subject of this report, or personal interest with the parties involved. The appraiser(s) have no bias with respect to the property that is the subject of this report, or to the parties involved with this assignment.
- > This engagement was not contingent upon developing or reporting predetermined results. Compensation paid to the appraiser(s) is not contingent upon the development or reporting of a predetermined value, or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of the appraisal.
- > Reported analyses, opinions, and conclusions were developed, and this report has been prepared in conformity with the Uniform Standards of Professional Appraisal Practice (USPAP) as promulgated by the Appraisal Foundation.

No one provided significant real property appraisal assistance to the person(s) signing this certification. Based upon the information contained herein, and upon judgment, education, and experience as real estate appraisers, it is opinion of the appraiser(s) that the following market value is (values are) applicable the subject property as of February 25, 2013 and December 15, 2014:

\$63,300 -" As Is" Leasehold Interest @ 2/25/15
SIXTY-THREE THOUSAND THREE HUNDRED DOLLARS
\$102,700 - "Hypothetical" Fee Simple Interest @ 12/15/14
ONE HUNDRED TWO THOUSAND SEVEN HUNDRED DOLLARS

Marion X Kinder

Marion L. Kordic, FASA Certified General Real Estate Appraiser Oklahoma License No. 10065CGA Licence Expiration Date: 12/31/2015

David R. Payne, ASA CPA/ABV

DAVID R. PAYNE, CPA/ABV, CIRA/CDBV, CTP, ASA

Summary Curriculum Vitae

119 N. Robinson, Suite 400 Oklahoma City, OK 73102

Tel: (405) 272-0511 Fax: (405) 272-0501

Experience

Mr. Payne is President of D. R. Payne & Associates, Inc., with over thirty (30) years of accounting and consulting experience in both public and private industry. The firm maintains an office in Oklahoma City and serves clients throughout the Southwest. Mr. Payne also serves as Managing Directors of Business Valuators and Appraisers, L.L.C., a firm specializing in valuation and appraisal matters and Renewal & Recovery Professionals, L.L.C., a firm providing turnaround, interim and/or court supervised management services to troubled companies. Mr. Payne previously worked in a number of financial positions in industry including serving as Controller and Chief Accounting Officer of a publicly-traded company, in addition to working as a partner in a Big Six Accounting and Consulting Firm.

Professional Designations

- Certified Public Accountant (CPA)
- Accredited in Business Valuation (ABV)
- Certified Turnaround Professional (CTP)
- Certified Insolvency & Restructuring Advisor (CIRA)
- Certified in Distressed Business Valuation (CDBV)
- Accredited Senior Appraiser (ASA)

Professional Affiliations

- Member, Oklahoma Society of Certified Public Accountants
- Member, American Institute of Certified Public Accountants
- National Board of Directors Association of Insolvency and Restructuring Advisors
- Member, American Bankruptcy Institute
- President, Oklahoma Chapter of the American Society of Appraisers
- Member, Association of Certified Fraud Examiners
- Member, Turnaround Management Association.
- Member, International Business Brokers Association

Professional and Expert Witness Assignments

- Damage Assessments Contract, Torts, Warranty, Anti-Trust, Infringement, Securities, Minority Shareholder, Wrongful Termination/Death - Over 100 cases
- Alter Ego, Fraudulent Conveyance, Badges of Fraud, Concealments, Misstatements, and Breach of Duty, Negligence, Professional Standards Over 100 cases

- Insolvency and Reorganization Evaluations Cash Collateral, Conversion, Dismissal, Avoidance Actions, Confirmation, Absolute Priority and Feasibility Over 500 cases
- Out of Court Restructurings Over 100 clients
- Valuations and Appraisals Over 20,000 hours
- Accountings and Forensic Investigations Reconstructing of Books and Records, Tracing of Funds, Dissolution Accounting, Project Accounting, Transfer Pricing and other Financial/Business Conduct Disputes – Over 100 matters

Court Appointed Assignments

- Chapter 11 Trustee
- Chapter 11 Examiner
- Chapter 11 Post Petition Officer
- Court Appointed Expert Witness, F. R. E. 706
- Federal District Court Receiver
- State District Court Receiver

Management Assignments

- Interim Chief Executive Officer
- Outsourced Chief Financial Officer
- Chief Restructuring Officer
- Chief Development Officer
- Operating Agent

Publications, Articles and Presentations

- "Individual Chapter 11 Proceedings" Association of Insolvency and Restructuring Advisors' 24th Annual Bankruptcy & Restructuring Conference, June 2011
- "Distressed Assets and Companies Financing Issues" Rocky Mountain Mineral Law Foundation, January 2010 Whitepaper
- "Recent Case Rulings Center Around the Cornerstone General Standards Within the Professions," Association of Insolvency and Restructuring Advisors Journal, February/March 2009
- "Valuation of Small, Troubled Businesses," Association of Insolvency and Restructuring Advisors Conference, June 2008
- "Fraud: A View From The Private Sector," Clifton H. Scott, Oklahoma State Auditor and Inspector Questioning and Detecting Fraud, December 1998
- "How Structures Affect Valuation and Discounts," Family Law Symposium, Oklahoma Bar Association, November 1998
- "Utilizing Business Appraisals as a Benchmark for Evaluating Contested Single Asset Real Estate Cases," Whitepaper, November 1997
- Energy/Utility Industry Outlook, Association of Insolvency Accountants, May 1997
- "Alternatives to Bankruptcy," North American Petroleum Conference, May 1992
- "Role of the Reorganization and Insolvency Accountant," Oklahoma County Bar, May 1992
- "Post Petition Financing and the Capital Crisis," Oklahoma Bar, Advanced Bankruptcy, December 1991
- "The Farmout Bills, A Closer Look," American Bankruptcy Institute, June 1988

Education and Certifications

Mr. Payne is a graduate of Oklahoma Christian University (B.S. in Accounting 1980). He has participated in or instructed continuing education programs in the areas of valuation, bankruptcy accounting, litigation support, and turnaround management. Mr. Payne has attended strategic planning seminars, activity based costing and business valuation courses offered as executive training. Mr. Payne has completed courses, passed examinations and/or achieved direct experience required in public accounting, appraisal, turnaround management and restructuring disciplines to become certified.

PROFESSIONAL VITA

Name:

Marion L. Kordic, FASA

Business Address:

7400 W. Fordson Drive, Oklahoma City, Oklahoma 73127-3238-66

Business Phone:

Voice/Data/Fax: (405) 789-8696

Mobile: (405) 410-5731 Email: mlkordic@cox.net

Position:

Fee appraiser: Marion Kordic & Associates; D. R. Payne & Associates; Bysiness Valuation & Appraisers, L.L.C. and Asset Appraisal Corporation

Professional Designations:

"ASA" - Accredited Senior Appraiser;

Year ASA awarded: 1982;

Elected to College of Fellows - 1997 designated "FASA"; Specialty: Urban Property/Commercial & Industrial

Professional

Licenses:

Oklahoma Certified General Appraiser #10065CGA

Appraiser Regulatory

Board Appointments:

Oklahoma: Instructor: "Principles of Real Estate Appraisal" & "USPAP".

Member: Education & Experience Committee - 1995

University Education:

Oklahoma City University: B5 - Business- Finance & Banking

University of Wisconsin:

Graduate School of Banking

Professional

Appraisal Education:

Appraisal Institute: All prescribed courses for MAI designation; University of Georgia; University of Indiana; University of Wisconsin; Have attended & completed numerous University of Oklahoma. seminars; conferences and short courses covering appraisal continuing education including ASA annual conferences for period from 1992 -2011: Philadelphia; New Orleans; Seattle; Chicago; Denver; Toronto; Houston; Maui, Hawaii; Tampa; Kansas City; New York City; Las Vegas

Appraisal Teaching

Experience:

USPAP Instructor - ASA - 8 courses 1993-2000.

Courts Qualified in as an.

Appraisal Expert:

Oklahoma District Courts: 12 counties

U.S. District Court:

Western District of Oklahoma

U.S. Tax Court:

Western District of Oklahoma

U.S. Bankruptcy Courts: Eastern & Western Districts of

Oklahoma and Lubbock, Texas

PROFESSIONAL VITA MARION KORDIC PAGE 2

Professional Appraisal

Experience:

First National Bank & Trust Co. of Oklahoma City [1954-1964]; Chief

Appraiser - Vice President

Appraisal Affiliates, Inc.: Partner in appraisal firm with Oscar Monrad,

MAI-CRE [1965-1969];

Fee Appraiser: - Marion Kordic & Associates: 1976\Current;

D. R. Payne & Associates; Business Valuation & Appraisers, L.L.C.; Asset

Appraisal Corporation

Appraisal Related

Experience: Homebuilder & Land Developer \1964-1965;

Corporate Executive of NYSE Oil & Gas Corporation - Texas International Company\1969-1973 - Sr. Vice President & Director, CEO of Real Estate Division - West Aspen Co., developed 1,800 acre "Greenbriar" master planned community in southwest OKC, OK; developed Golf Course-Ski Lodge & Resort Subdivision in Aspen, CO;

CEO of subsidiary - Crown Hill Cemetery, Denver, CO.

American Society of

Appraisers positions held:

Oklahoma City Chapter 59: President \1983-1984; 2004-2005; 2010-

2011

State Director - Oklahoma\1986-1990 Regional Governor- Region 17\1992-1995;

ASA Education Foundation - Director - Treasurer\1993-1999;

College of Fellows\1997 - Councilman - Chancellor - 2006;

International Committee's:

Education Committee\1992-1994;

Budget & Finance\1994-1995;

Nominating & Awards Committee\1996-1999; 2002-2004

Real Property Committee - Chairman\1994-1997:

APPENDICES

2000000		<u> Seguma susemple e en en e</u>	garanganga pinanganggaranga		Comparabi	e Sales Data		<u> </u>	e ya Alan da san san mga Tanan Tanan da wasay ya	<u>yray yray mae'n y Emae (Smeletiya)</u>	
			· · · · · · ·		Proper	ties Sold			Sor	t: All Propertie	s by Year Sold
#	Address	Area	Direction (1)	Sale Date	Sale Price	Acres	Structure(s)	Structure(s) Built	Structure Sq Ft	\$ Per Acre	Adjusted \$ per Acre (2)
		Wynnewood	West	8/26/2014	696,000	100.00				6,960.00	6,960,00
		Wynnewood	West	8/6/2014	205,000	26.80	Residence	2011	1.796	7,649,25	4,001,65
		Wynnewood	West	7/28/2014	13,000	10,00	1 Barr/2 Sheds		2,280	1,300.00	1,300.00
		Pauls Valley	West (Other)	7/23/2014	110,000	10.00	Residence	1990	1,826	11,000,00	1,276.00
		Wynnewood	West	7/8/2014	155,000	10.00	Residence	1985	1,593	15,500.00	10,046,67
		Wynnewood	East	5/16/2014	25,000	9.87	· · · · · · · · · · · · · · · · · · ·			2,532,93	2,532.93
		Lindsav	West (Other)	4/26/2014	40,000	7.30	8 Barns/Shop/Sheds		6,960	5,479.45	5,479.45
			West	1/25/2014	104,000	170,00	2 Barns/1 Shed		2,707	611.76	611.76
		Wynnewood	West	1/14/2014	175,000	33,35	Residence	2003	1,690	5,247.38	2,385.74
		Elmore City	West (Other)	12/16/2013	188,000	20.00	Residence	2005	1,728	9,400,00	4,818.29
		Wynnewood	East	12/13/2013	165,000	10,00	Residence	1970	1,611	16,500.00	11,260.00
		Wynnewcod	West	11/1/2013	30,000	10.00	Residence	1999	936	3,000,00	(2,864,00)
		Wynnewood	East	7/26/2013	22,500	15.00				1,500.00	1,500.00
	S02, T01N, R01E	Wynnewood	East	10/30/2012	82,500	19,53				4,224.27	4,224.27
		Wynnewood	West	9/30/2012	126,500	9.37	Residence	1975	1,478	13,500.53	7,656,48
		Wynnewood	East	9/19/2012	100,000	43,00	Barn		900	2,325.58	2,325.58
		Wynnewood	West	4/12/2012	95,500	40.00	Residence	1940	1,312	2,387,50	797,33
	32907 E. County Road 1650		West	3/6/2012	70,000	13.00	Residence	1990	1,104	5,384.62	863,81
	02124 Norman	Wynnewood	West	1/19/2012	91,500	40.00	2 Storage Sheds		1,152	2,287.50	2,287.50
	Not Utilized		 								
Ь,			1		Mean	31.43		Ali Trar	sactions Mean	6,146.88	3,551.76
								All Tra	nsactions High	16,500.00	11,260.00
١.								All Tra	ansactions Low	611.76	(2,864,00)
1	(1) East or West of I-35										
	(2) Reduced for estimated valu	e of residential	buildings as fo	ollows:				2014 Trai	nsactions Mean	6,253.42	3,843.80
	2000 and later construction; \$							2014 Tra	msactions High	15,500.00	10,046.67
	1985-1999 construction: \$55/s							2014 Tri	ansactions Low	611.76	611.76
	Pre-1985 construction \$50/sq				-						
	Residence estimated to conta							2013-12 Tra	nsactions Mean	6,051.00	3,288,93
•					•			2013-12 Tr	ansactions High	16,500.00	11,260.00
								2013-12 Ti	ansactions Low	1,500.00	(2,864.00)
											l
				·		y: Year Sold					
					Арре	ndix A-1					

 I				С	Comparable	Sales Dat					
					Propertio	es Sold					·
_					-				Sort	: All Properties	by \$ per Acr
				, "				Structure(s)	Structure Sq		Adjusted \$
#	Address	Area	Direction (1)	Sale Date	Sate Price	Acres	Structure(s)	Built	Ft	\$ Per Acre	per Acre (2)
4	02033 Wynnewood	Wynnewood	East	12/13/2013	165,000	10.00	Residence	1970	1,611	16,500.00	11,260.0
14	32083 E. County Rd, 1650	Wynnewood	West	7/8/2014	155,000	10.00	Residence	1985	1,593	15,500,00	10,046.6
_			West	9/30/2012	126,500	9.37	Residence	1975	1,478	13,500.53	7,656.4
ىتن			West (Other)		110,000	10.00	Residence	1990	1,826	11,000.00	1,276.0
15'	31185 E. County Rd, 1650	Elmore City	West (Other)	12/16/2013	188,000	20.00	Residence	2005	1,728	9,400.00	4,818.2
			West	8/6/2014	205,000	26.80	Residence	2011	1,796	7,649.25	4,001.6
17	S27, T02N, R01W	Wynnewood	West	8/26/2014	696,000	100.00				6,960.00	6,960.0
			West (Other)		40,000	7,30	8 Bams/Shop/Sheds		6,960	5,479.45	5,479.4
		Wynnewood	West	3/6/2012	70,000	13.00	Residence	1990	1,104	5,384.62	883.8
		Wynnewood	West	1/14/2014	175,000	33,35	Residence	2003	1,690	5,247.38	2,385.7
		Wynnewood	East	10/30/2012	B2,500	19,53				4,224.27	4,224.2
			West	11/1/2013	30,000	10.00	Residence	1999	936	3,000.00	(2,864.0
			East	5/16/2014	25,000	9.87				2,532.93	2,532.9
			West	4/12/2012	95,500	40.00	Residence	1940	1,312	2,387.50	797.3
		Wynnewood	East	9/19/2012	100,000	43,00	Barn		900	2,325.58	2,325,5
		Wynnewood	West	1/19/2012	91,500	40.00	2 Storage Sheds		1,152	2,287.50	2,287.5
		Wyrinewood	East	7/26/2013	22,500	15.00				1,500.00	1,500.0
		, ,	West	7/28/2014	13,000	10,00	1 Barn/2 Sheds		2,280	1,300.00	1,300.0
13	02671 Wynnewood	Wynnewood	West	1/25/2014	104,000	170_00	2 Barns/1 Shed		2,707	611.76	611,7
6	Not Utilized	[
_					Mean	31.43			Меал	6,146.88	3,551
_									High	16,500.00	11,260.6
,									Low	611.76	(2.864.

(1) East or West of I-35

Presidence for estimated value of residential buildings as follows: 2000 and later construction: \$60/sq ft 1985-1999 construction: \$55/sq ft Pre-1985 construction \$50/sq ft Residence estimated to contain 2.5 acres

Sorted By: \$ Per Acre Appendix A-2

				С	Comparable	Sales Data	à				
┢					Propertie	es Sold					
					•				Sort All Prop	perties by Adjust	
┢─						,	1	Structure(s)	Structure Sq		Adjusted \$
#	Address	Area	Direction (1)	Sale Date	Sale Price	Acres	Structure(s)	Built `	Ft	\$ Per Acre	per Acre (2)
		Wynnewood	East	12/13/2013	165,000	10.00	Residence	1970	,	16,500.00	11,260.00
		Wynnewood	West	7/8/2014	155,000	10,00	Residence	1985		15,500.00	10,046.67
		Wynnewood	West	9/30/2012	126,500	9,37	Residence	1975	1,478	13,500,53	7,656.48
		Wynnewood	West	8/26/2014	696,000	100.00				6,960.00	6,960.00
	Total I verification		West (Other)	4/26/2014	40,000	7.30	8 Bams/Shop/Sheds		6,960	5,479.45	5,479.45
		1-777	West (Other)		188,000	20.00	Residence	2005	1,728	9,400.00	4,818.29
			East	10/30/2012	82,500	19.53	/ <u></u> '		·	4,224.27	4,224.27
·		Wynnewood	West	8/6/2014	205,000	26,80	Residence	2011	1,796	7,649.25	4,001.65
			East	5/16/2014	25,000	9.87	[ſ <u></u>		2,532.93	2,532.93
		Wynnewood	West	1/14/2014		33,35	Residence	2003		5,247.38	2,385.74
			East	9/19/2012		43.00	Barn	[<u>'</u>	900	2,325.58	2,325,58
	1 * * * * * * * * * * * * * * * * * *		West	1/19/2012	4	40.00	2 Storage Sheds		1,152	2,287.50	2,287,50
10	S03, T02N, R02E	Wynnewood	East	7/26/2013		15.00				1,500.00	1,500,00
			West	7/28/2014	13,000	10.00	1 Bam/2 Sheds		2,280	1,300.00	1,300.00
		Pauls Valley	West (Other)		110,000	10,00	Residence	1990		11,000.00	1,276,00
8	32907 E. County Road 1650	Wynnewood	West	3/6/2012		13.00	Residence	1990		5,384.62	883.81
		Wynnewcod	West	4/12/2012		40.00		1940		2,387.50	797,33
		Wynnewood	West	1/25/2014		170.00		4	2,707	611.76	611.76
9	9 02565 Wynnewood	Wynnewood	West	11/1/2013	30,000	10.00	Residence	1999	936	3,000.00	(2,864.00
6	6 Not Utilized				JJ			<u> </u>	'ـــــــــــــــــــــــــــــــــــــ		
i-	J				Mean	31.43	Ĺ		Меал	6,146.88	
ı									High	16,500.00	
4						6		*	Low	611.76	(2,864.00

(1) East or West of I-35

**Peast of west of 1-35
(**) Reduced for estimated value of residential buildings as follows: 2000 and later construction: \$60/sq tt 1985-1995 construction: \$55/sq tt Pre-1985 construction \$50/sq tt Residence estimated to contain 2.5 acres

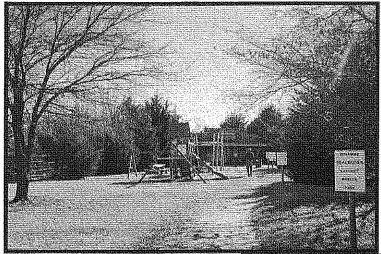
Sorted By: Adjusted \$ Per Acre Appendix A-3

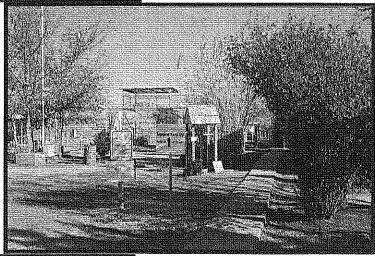
					alue of Lea eginning of	se Paymen Year	ts			
			7.50%			8.00%			8.50%	
	Annual		7.0070						-	
	Lease	Discount	Present		Discount	Present		Discount	Present	
Year	Payments	Factor	Value	Cumulative	Factor	Value	Cumulative	Factor	Value	Cumulative
1	5,000	1,0000	5,000	5,000	1.0000	5,000	5,000	1.0000	5,000	5,000
2	5,000	0.9302	4,651	9,651	0.9259	4,630	9,630	0.9217	4,608	9,608
3	5,000	0,8653	4,327	13,978	0.8573	4,287	13,916	0.8495	4,247	13,856
4	5,000	0.8050	4,025	18,003	0.7938	3,969	17,885	0.7829	3,915	17,770
5	5,000	0.7488	3,744	21,747	0,7350	3,675	21,561	0.7216	3,608	21,378
6	5,000	0.6966	3,483	25,229	0.6806	3,403	24,964	0.6650	3,325	24,703
7	5,000	0.6480	3,240	28,469	0,6302	3,151	28,114	0.6129	3,065	27,768
8	5,000	0.6028	3,014	31,483	0.5835	2,917	31,032	0.5649	2,825	30,593
9	5,000	0.5607	2,804	34,287	0.5403	2,701	33,733	0.5207	2,603	33,196
10	5,000	0.5216	2,608	36,894	0.5002	2,501	36,234	0.4799	2,399	35,59
11	5,000	0.4852	2,426	39,320	0.4632	2,316	38,550	0.4423	2,211	37,807
12	5,000	0.4513	2,257	41,577	0.4289	2,144	40,695	0.4076	2,038	39,84
13	5,000	0.4199	2,099	43,676	0.3971	1,986	42,680	0.3757	1,879	41,72
14	5,000	0,3906	1,953	45,629	0.3677	1,838	44,519	0.3463	1,731	43,455
15	5,000	0,3633	1,817	47,446	0.3405	1,702	46,221	0.3191	1,596	45,050
16	5 000	0,3380	1,690	49,136	0.3152	1,576	47,797	0.2941	1,471	46,521
17	5,000	0.3144	1,572	50,708	0.2919	1,459	49,257	0.2711	1,355	47,87
18	5,000	0,2925	1,462	52,170	0.2703	1,351	50,608	0.2499	1,249	49,126
19	5,000	0.2720	1,360	53,530	0.2502	1,251	51,859	0.2303	1,151	50,277
20	5,000	0.2531	1,265	54,795	0.2317	1,159	53,018	0.2122	1,061	51,339
21	5,000	0.2354	1,177	55,972	0.2145	1,073	54,091	0.1956	978	52,317
22	5,000	0.2190	1,095	57,067	0.1987	993	55,084	0.1803	901	53,218
23	5,000	0.2037	1,019	58,086	0.1839	920	56,004	0.1662	831	54,049
24	5,000	0.1895	947	59,033	0.1703	852	56,855	0.1531	766	54,81
25	5 000	0.1763	8B1	59,915	0.1577	788	57,644	0.1412	706	55,520
26	5,000	0.1640	820	60,735	0.1460	730	58,374	0.1301	650	56,17
27	5,000	0.1525	763	61,497	0.1352	676	59,050	0.1199	600	56,770
28	5,000	0.1419	709	62,207	0.1252	626	59,676	0.1105	553	57,32
29	5,000	0.1320	660	62,867	0.1159	580	60,255	0.1019	509	57,83
30	5,000	0.1228	614	63,481	0.1073	537	60,792	0.0939	469	58,30
31	5,000	0.1142	571	64,052	0.0994	497	61,289	0.0865	433	58,73
32	5,000	0.1063	531	64,583	0.0920	460	61,749	0.0797	399	59,133
ı					Apper	adia D				Page 1 of

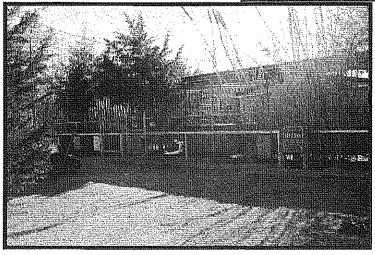
						se Paymen	s			
				В	eginning of	Year				
			7.50%			8.00%	<u> </u>		8,50%	
	Annual Lease	Discount	Present		Discount	Present		Discount	Present	
Year	Payments	Factor	Value	Cumulative	Factor	Value	Cumulative	Factor	Value	Cumulative
33	5,000	0.0988	494	65,077	0.0852	426	62,175	0.0735	367	59,50
34	5,000	0.0919	460	65,537	0.0789	394	62,569	0.0677	339	59,83
35	5,000	0.0855	428	65,965	0.0730	365	62,935	0.0624	312	60,15
36	5,000	0.0796	398	66,363	0.0676	338	63,273	0.0575	288	60,43
37	5,000	0.0740	370	66,733	0.0626	313	63,586	0.0530	265	60,70
38	5,000	0.0688	344	67,077	0,0580	290	63,876	0.0489	244	60,94
39	5,000	0.0640	320	67,397	0.0537	268	64,144	0.0450	225	61,17
40	5,000	0.0596	298	67,695	0.0497	249	64,393	0.0415	208	61,38
41	5,000	0.0554	277	67,972	0,0460	230	64,623	0.0383	191	61,57
42	5,000	0.0516	258	68,230	0.0426	213	64,836	0.0353	176	61,74
43	5,000	0.0480	240	68,470	0.0395	197	65,033	0.0325	163	61,91
44	5,000	0.0446	223	68,693	0.0365	183	65,216	0.0300	150	62,06
45	5,000	0.0415	207	68,900	0.0338	169	65,385	0.0276	138	62,19
46	5,000	0.0386	193	69,093	0.0313	157	65,542	0.0254	127	62,32
47	5,000	0.0359	. 180	69,273	0.0290	145	65,687	0.0235	1 17	62,44
48	5,000	0.0334	167	69,440	0.0269	134	65,821	0.0216	108	62,55
49	5,000	0.0311	155	69,595	0,0249	' 124	65,946	0.0199	100	62,65
50	5,000	0.0289	145	69,740	0.0230	115	66,061	0.0184	92	62,74
51	5,000	0.0269	134	69,874	0.0213	107	66,167	0.0169	85	62,82
52	5,000	0.0250	125	69,999	0.0197	99	66,266	0.0156	78	62,90
53	5,000	0.0233	116	70,115	0.0183	91	66,358	0.0144	72	62,97
54	5,000	0.0216	108	70,224	0.0169	85	66,442	0.0133	66	63,04
55	5,000	0,0201	101	70,324	0.0157	78	66,521	0.0122	61	63,10
56	5,000	0.0187	94	70,418	0.0145	73	66,593	0.0113	56	63,16
57	5,000	0.0174	87	70,505	0.0134	67	66,660	0.0104	52	63,21
58	5,000	0.0162	81	70,586	0.0124	62	66,722	0.0096	48	63,26
59	5,000	0.0151	75	70,662	0.0115	58	66,780	0.0088	44	63,30
60	5,000	0.0140	70	70,732	0.0107	53	66,833	0.0081	41	63,34
61	5,000	0.0130	65	70,797	0.0099	49	66,883	0.0075	37	63,38
62	5,000	0.0121	61	70,858	0,0091	46	66,928	0.0069	34	63,41
63	5,000	0.0113	56	70,914	0.0085	42	66,971	0.0064	32	63,44
64	5,000	0.0105	53	70,967	0.0078	39	67,010	0.0059	29	63,47
					Apper					Page 2 of

					alue of Lea	se Paymen Year	ts			
			7.50%			8.00%			8,50%	
Year	Annual Lease Pavments	Discount Factor	Present Value	Cumulative	Discount Factor	Present Value	Cumulative	Discount Factor	Present Value	0
65	5,000	0.0098		71,015	0.0073		67,046	0,0054	value 27	Cumulative
66	5,000	0.0098	45 45	71,013	0.0067	34	67,080	0.0054	27 25	63,506 63,531
67	5,000	0.0085	42	71,103	0.0062	31	67,111	0.0036	23	63,554
68	5,000	0.0033	39	71,142	0.0052	29	67,140	0.0040	23 21	63,575
69	5,000	0.0073	37	71,179	0.0053	27	67,140	0.0042	19	63,594
70	5,000	0.0018	34	71,213	0.0049	25	67,191	0.0036	18	63,612
71	5,000	0.0063	32	71,245	0.0046	23	67,214	0.0033	17	63,629
72	5,000	0.0059	29	71,274	0.0042	21	67,235	0.0033	15	63,644
73	5,000	0,0055	27	71,301	0,0039	20	67,255	0.0031	14	63,658
74	5,000	0.0051	25	71,327	0.0036	18	67,273	0.0026	13	63,671
75	5,000	0.0047	24	71,351	0.0034	17	67,290	0.0024	12	63,683
76	5,000	0.0044	22	71,373	0.0031	16	67,305	0.0022	11	63,694
77	5,000	0.0041	21	71,393	0.0029	14	67,320	0.0020	10	63,704
78	5,000	0.0038	19	71,412	0.0027	13	67,333	0.0019	9	63,714
79	5,000	0.0035	18	71,430	0.0025	12	67,346	0.0017	9	63,722
80	5,000	0.0033	17	71,447	0.0023	11	67,357	0.0016	8	63,730
81	5,000	0.0031	15	71,462	0.0021	11	67,368	0.0015	7	63,737
82	5,000	0.0029	14	71,476	0.0020	10	67,377	0.0013	7	63,744
83	5,000	0.0027	13	71,489	0.0018	9	67,386	0.0012	6	63,750
84	5,000	0.0025	12	71,502	0.0017	8	67,395	0.0011	6	63,756
85	5,000	0.0023	11	71,513	0.0016	8	67,403	0.0011	5	63,761
	425,000		71,513			67,403			63,761	
	Value Per Ad (16.439 /		4,350			4,100			3,878	
	•	•								
					Appen	dix B				Page 3 of 3

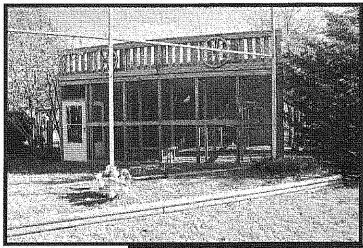
PHOTOGRAPHS



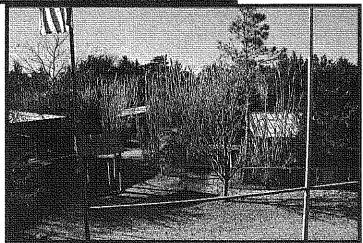




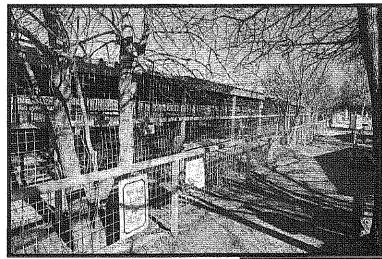
Appendix C

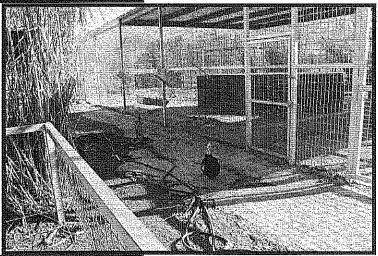


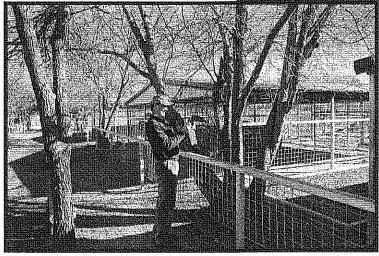




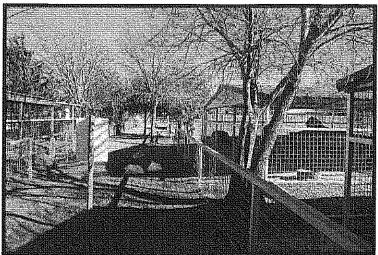
Appendix C



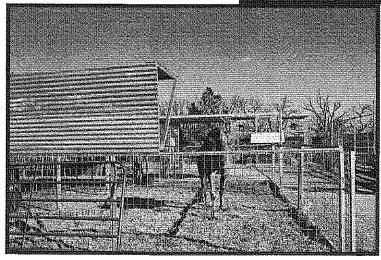




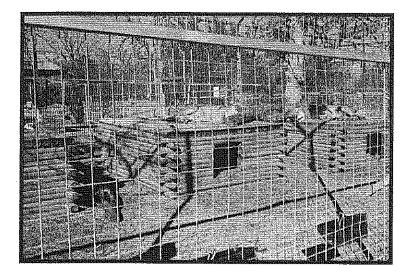
Appendix C







Appendix C



LAND PROPERTY LEASE

STATE OF OKLAHOMA

COUNTY OF GARVIN

February 21, 2013

KNOW ALL MEN BY THESE PRESENTS THAT, Shirley Schreibvogel, (herein known as LESSOR) does hereby lease and let unto The Garold Wayne Interactive Zoological Foundation, (herein known as LESSEE) for general agricultural purposes, approximately Sixteen (16) acres of pasture land located on N. County Road 3250 in Garvin County, Oklahoma owned by LESSOR. In consideration of which LESSEE hereby covenants with LESSOR to pay LESSOR \$ 5,0000.00 per year commencing February 25, 2013. The term of this lease shall begin on the date hereof and shall expire on February 25, 2008 with the agreement the park on our land can never be sold or mortgaged.

LESSOR and LESSEE agree that the land is to be used for an animal park open to the public and will contain the name in memory of LESSOR's son, Garold Wayne.

In the event of the dissolution of corporation for any reason, LESSEE agrees park must be restored to original state of date of this Agreement or LESSOR or persons willed property by LESSOR assumes all property, equipment and materials to keep or sell.

LESSEE shall have exclusive use of all equipment, buildings, cages, and materials located on the leased property during the term hereof.

The Garold Wayne Interactive Zoological Foundation is also required to pay the electricity bill and water each month as utility companies REC and Rural Water will only allow landowners to hold accounts on said property.

Received Time Aug. 6. 9:31AM

Appendix D

WITNESS our respecti 2013					<i>)</i> ·
×	No.	Mich	y Alexa	Lange	#
	•	Shirley !	Schreit	<u>svockl</u>	_ lessor
			heth		rage
		John	1 Fini	<u> </u>	_, lessee
Witnessed by:		q			
- Allen		2	2/22 Dat 22	12013	
	A STATE OF THE PARTY OF THE PAR	econymoseura-tynisaan,ki hanisistaan,ki inity hanistaania e	-		ti viimille itti immer viimille immetainisti.
Bobbi Cerona					
				. 10	
(Page 2 of Document:			veen Shirley	Schreibvoge	ol and The
			veen Shirley	Schreibvoge	el and The
(Page 2 of Document:			veen Shirley	Schreibvoge	el and The
(Page 2 of Document:			veen Shirley	Schreibvoge	el and The
(Page 2 of Document:			veen Shirley	Schreibvoge	el and The
(Page 2 of Document:			veen Shirley	Schreibvoge	el and The
(Page 2 of Document:			veen Shirley	Schreibvoge	ol and The
(Page 2 of Document:			veen Shirley	Schreibvoge	el and The
(Page 2 of Document:			veen Shirley	Schreibvoge	el and The
(Page 2 of Document:			veen Shirley	Schreibvoge	el and The
(Page 2 of Document:			veen Shirley	Schreibvoge	el and The
(Page 2 of Document:) Garold Wayne Interact	ive Zoological As	sociation)			el and The
(Page 2 of Document:) Garold Wayne Interact:	ive Zoological As	sociation)			el and The